

Legislation Text

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# FINANCIAL ADVISORY BOARD AGENDA ITEM

## ACTION REQUESTED:

Request a recommendation on development of local assistance programs

**DEPARTMENT:** Finance Department

**<u>SUBMITTED BY:</u>** Raymond Munch, Budget Manager

### **BOARD/COMMISSION REVIEW:**

N/A

### BACKGROUND:

To mitigate the financial impact of the COVID-19 pandemic, the City is evaluating its current financial philosophies and discussing various measures that will provide financial flexibility in 2020 and 2021.

## DISCUSSION:

See July Financial Report to City Council for more detailed information.