



## Legislation Text

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**File #:** 20-828, **Version:** 1

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### **FINANCIAL ADVISORY BOARD AGENDA ITEM**

**ACTION REQUESTED:**

Request a recommendation on debt issuance to address revenue shortfalls in 2020

**DEPARTMENT:** Finance Department

**SUBMITTED BY:** Raymond Munch, Budget Manager

**BOARD/COMMISSION REVIEW:**

N/A

**BACKGROUND:**

To mitigate the financial impact of the COVID-19 pandemic, the City is evaluating its current financial philosophies and discussing various measures that will provide financial flexibility in 2020 and 2021.

**DISCUSSION:**

See July Financial Report to City Council for more detailed information.