



Legislation Text

File #: 19-990, Version: 1

PUBLIC UTILITIES ADVISORY BOARD AGENDA ITEM

ACTION REQUESTED:

Receive the Electric Utilities YTD Financial Summary as of September 30,

DEPARTMENT: Electric Utility

SUBMITTED BY: Lucy Podlesny

The month of September represents 75% of the elapsed budget year. Detailed report attached.

Item	2019 Budget	2019 YTD	% of Budget
Revenues	\$159,171,070	\$114,474,866	71.92%
Expenditures	\$156,047,676	\$104,456,816	66.94%
Surplus/(Deficit)	\$3,123,394	\$10,018,050	

Revenue	2019 Budget	2019 YTD	% of Budget
Charges for Services	\$156,501,240	\$110,891,198	70.86%
Fines, Fees and Surcharges	\$2,182,245	\$3,576,435	163.89%
Other Revenue	\$20,359	\$11,192	54.97%
Outside Revenue Sources	\$462,726	(\$3,959)	-0.86%

Items of Significance:

Fines, Fees and Surcharges -New Facilities- Clow Creek and Wagner Farm

Expenditure	2019 Budget	2019 YTD	% of Budget
Personnel Expenditures	\$11,931,352	\$8,936,265	74.90%
Purchased Services	\$4,084,291	\$2,163,816	52.97%
Purchased Items*	\$119,268,641	\$83,863,429	70.31%
Capital Outlay	\$11,606,000	\$5,463,941	47.08%
Debt Service	\$3,831,632	\$344,366	8.99%
Other**	\$1,126,793	\$845,100	75.00%

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers and chargebacks

Items of Significance:

Debt Service will get paid out in December