



Legislation Details (With Text)

File #: 20-1361 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 11/9/2020 **In control:** City Council

On agenda: 11/17/2020 **Final action:** 11/17/2020

Title: Pass the ordinance approving an Amended Owner's Acknowledgment and Acceptance Agreement for Lincoln at CityGate Centre

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Exhibit A - Legal Description, 3. Exhibit B - Plat of Subdivision, 4. Exhibit C - OAA

Date	Ver.	Action By	Action	Result
11/17/2020	1	City Council	passed	Pass

CITY COUNCIL AGENDA ITEM

ACTION REQUESTED:

Pass the ordinance approving an Amended Owner's Acknowledgment and Acceptance Agreement for Lincoln at CityGate Centre

DEPARTMENT: Transportation, Engineering and Development

SUBMITTED BY: Erin Venard

BOARD/COMMISSION REVIEW:

Not required.

BACKGROUND:

On May 5, 2020, City Council approved a Final Plat of Planned Unit Development for CityGate Centre III and a Final Plat of Subdivision for the Resubdivision of Lots 2 & 3 of CityGate Centre Subdivision to combine Lot 2 and a portion of Lot 3 into resubdivided Lots 2 and 2a.

The development project is sponsored by the residential division of Lincoln Property Company. Petitioner, CityGate Centre Ventures LLC, which is a joint venture between an affiliate of the Lincoln Property Company and an affiliate of Calamos Investments LLC, will construct an approximately 482,358, 5-story multi-family residential apartment building on replatted Lot 2. An affiliate of Calamos Investments LLC will construct an approximately 38,000 square foot roof level event center on replatted Lot 2a.

DISCUSSION:

The Petitioner, CityGate Centre Ventures LLC, has requested an amendment to the Owner's Acknowledgement and Acceptance Agreement (OAA) passed in conjunction with Final Subdivision Plat approved by Ordinance 20-043 in order to add Calamos Property Holdings, LLC as a party to the

OAA for the sole purpose of making the requirements of the OAA pertaining to a future traffic signal at Ferry Road and Corporate Lane applicable to Calamos instead of the Petitioner. The Amended OAA for Lincoln at CityGate Centre is attached as Exhibit C to the Ordinance Approving an Amended Owner's Acknowledgement and Acceptance Agreement for Lincoln at CityGate Centre.

FISCAL IMPACT:

N/A