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Title: 2021 Annual Operating Budget and Capital Improvement Program Workshop #2

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Attachments: 1. 2021 Revenue and Expenditure Summary, 2. Workshop #1 Q&A Document

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CITY COUNCIL AGENDA ITEM

ACTION REQUESTED:

2021 Annual Operating Budget and Capital Improvement Program Workshop #2

DEPARTMENT: Finance Department

SUBMITTED BY: Rachel Mayer, Finance Director

BOARD/COMMISSION REVIEW:

The 2021 Annual Operating Budget and Capital Improvement Program were discussed by the Financial Advisory Board (FAB) at its October 27 meeting. The FAB supported the cautious approach taken in developing the proposed budget given the ongoing pandemic and requested no additional information.

BACKGROUND:

The 2021 City of Naperville budget is recommended at \$507.26 million, an overall increase of 8.8% from the \$466.34 million 2020 budget. The overall increase is driven largely by capital expenditures, wages, pensions, and healthcare. The proposed budget continues the City's tradition of providing outstanding services to the community, prepares for a post-pandemic future, and is mindful of ongoing local, regional, and national circumstances determining the pace and impact of recovery.

Throughout the budget creation process, staff remained cognizant of the pandemic's impacts and sought to provide a comprehensive range of services and programming that does not unduly burden our community's taxpayers.

This is the second of three workshops that will discuss the proposed 2021 budget; the third workshop is scheduled for Monday, November 23. Following workshop presentations, an ordinance to approve the 2021 Annual Operating Budget will be presented to the City Council at its December 1 meeting.

Prior to approving the budget, the City will conduct a public hearing. Once the budget is approved, the Council will be asked to approve the annual property tax levy during the December 15 meeting, which is preceded by a Truth-in-Taxation hearing.

DISCUSSION:

This workshop is a continuation of the discussion from Budget Workshop #1 held on October 26. At this meeting, staff will present the final two pillars of the four-pillar thematic approach to the 2021 budget: programs and the local economy. Follow-up from the first workshop will also be discussed.

The 2021 Annual Operating Budget and Capital Improvement Program can be found online on the City's Annual Budget Report and Audit webpage and directly at:

<https://www.naperville.il.us/globalassets/media/finance-documents/budget-audit-reports/2021proposedbudget.pdf>

Presentation slides for the workshop will be published on Friday, November 6, 2020.

Attached is the 2021 Revenue and Expenditure Summary, as well as follow-up materials from the first budget workshop.

FISCAL IMPACT:

N/A