

Legislation Details (With Text)

File #:	20-828	Version: 1			
Туре:	Report		Status:	Agenda Ready	
File created:	7/20/2020		In control:	Financial Advisory Board	
On agenda:	7/27/2020		Final action:		
Title:	Request a recommendation on debt issuance to address revenue shortfalls in 2020				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					
Date	Ver. Action B	y	Actio	n	Result

FINANCIAL ADVISORY BOARD AGENDA ITEM

ACTION REQUESTED:

Request a recommendation on debt issuance to address revenue shortfalls in 2020

DEPARTMENT: Finance Department

<u>SUBMITTED BY:</u> Raymond Munch, Budget Manager

BOARD/COMMISSION REVIEW:

N/A

BACKGROUND:

To mitigate the financial impact of the COVID-19 pandemic, the City is evaluating its current financial philosophies and discussing various measures that will provide financial flexibility in 2020 and 2021.

DISCUSSION:

See July Financial Report to City Council for more detailed information.