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Title: 2020 Annual Operating Budget Workshop #2

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Attachments: 1. 2020 Workshop 1 Follow Up (Attachment), 2. 2020 Revenue and Expenditure Summary

Date	Ver.	Action By	Action	Result
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CITY COUNCIL AGENDA ITEM

ACTION REQUESTED:

2020 Annual Operating Budget Workshop #2

DEPARTMENT: Finance Department

SUBMITTED BY: Rachel Mayer, Finance Director

BOARD/COMMISSION REVIEW:

2020 Annual Operating Budget was delivered to the Financial Advisory Board (FAB)

BACKGROUND:

The City of Naperville's 2020 operating budget is recommended at \$491.7 million, an overall increase of 8.9% from the \$451.4 million 2019 budget. The City's mission statement, ends policies and financial principles are primary guiding influences in the budget development process. The 2020 budget recommendation continues to align with the City's three financial principles, as the budget is structurally balanced, reduces the City's debt, and increases cash reserves.

Formal preparation for the budget began in August with departments developing and submitting their operating budget and capital improvement program (CIP) recommendations. Two rounds of reviews followed; first with the Finance Department and the other a cross-departmental review with the City Manager's Office. These assessments reviewed operational changes, discussed objectives and analyzed recommendations. All changes made during the review process were integrated into the proposed budget document.

Following workshop presentations, an ordinance to approve the 2020 Annual Operating Budget will be presented to Council during the December 3 meeting. Prior to approving the budget, the City will conduct a public hearing. Once the budget is approved, Council will be asked to approve the annual property tax levy during the December 17 meeting, which precluded by a Truth-in-Taxation hearing.

DISCUSSION:

This is a continuation of the budgetary discussion from Budget Workshop #1 held on October 28. At this meeting, the City expects to discuss the overall budget request and specific budget items regarding:

- Follow-up from Workshop #1
- Naperville Public Library
- Naper Settlement
- Public Safety
- Financial Stability
- Financial Principles and Budget Wrap-up

The 2020 Annual Operating Budget book can be found online on the City's Annual Budget Report and Audit webpage and through the following link:

<https://www.naperville.il.us/globalassets/media/finance-documents/budget-audit-reports/2020proposedbudget.pdf>

Presentation slides for the Workshop will be published on Friday, November 15, 2019.

Attached is the 2020 Revenue and Expenditure Summary, as well as follow materials from the first budget workshop.