



## Legislation Details (With Text)

**File #:** 19-986      **Version:** 1

**Type:** Report      **Status:** Agenda Ready

**File created:** 10/9/2019      **In control:** Public Utilities Advisory Board

**On agenda:** 10/17/2019      **Final action:**

**Title:** Receive the Water Utilities YTD Financial Summary as of September 30, 2019

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2019 YTD Water CIP Budget Expenditures & Encumbrances\_JS (10-3-19), 2. September 2019 Financials- PUAB Water Packet

Date	Ver.	Action By	Action	Result
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### PUBLIC UTILITIES ADVISORY BOARD AGENDA ITEM

#### **ACTION REQUESTED:**

Receive the Water Utilities YTD Financial Summary as of September 30, 2019

**DEPARTMENT:** Water Utilities

**SUBMITTED BY:** Darrell Blenniss Jr.

The month of September represents 75% of the elapsed budget year. Detailed report attached.

Item	2019 Budget	2019 YTD	% of Budget
Revenues	\$65,118,331	\$43,939,860	67.48%
Expenditures	\$62,396,149	\$36,041,530	57.76%
Surplus/(Deficit)	\$2,722,182	\$7,898,330	

Revenue	2019 Budget	2019 YTD	% of Budget
Charges for Services	\$64,191,127	\$43,544,778	67.84%
Fines, Fees and Surcharges	\$381,977	\$290,685	76.10%
Other Revenue	\$417,879	\$70,847	16.95%
Outside Revenue Sources	\$127,348	\$33,550	26.35%

#### **Items of Significance (Revenues):**

Wetter and cooler than expected months over the spring and summer have produced revenues below targets.

Expenditure	2019 Budget	2019 YTD	% of Budget
Personnel Expenditures	\$11,005,228	\$8,138,610	73.95%
Purchased Services	\$2,811,926	\$1,850,633	65.81%
Purchased Items*	\$31,914,391	\$19,711,314	61.76%
Capital Outlay	\$12,457,500	\$4,894,412	39.29%
Debt Service	\$2,688,897	\$425,991	15.84%
Other**	\$1,518,208	\$1,020,570	67.22%

\* Includes purchased water from DuPage Water Commission

\*\* Includes interfund transfers and chargebacks

**Items of Significance (Expenditures):**

Lower water demand from customers also translates into a reduction in purchased water from the DuPage Water Commission.

**Items of Significance (Capital Projects):**

Permit received from the DuPage County Stormwater Department for the Riverbank Stabilization Project. Agreements with the Forest Preserve and adjacent property owners are in development for the project.