



Legislation Details (With Text)

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On agenda:	11/28/2018	Final action:	
Title:	A Continued Discussion Regarding Debt and Reserve Policies		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. FAB working group follow-up questions (Excel file), 2. Interest rates on each series of debt service (from Excel), 3. Fund Balance Comparison Nov. 19 2018 (AAA), 4. Fund Balance Comparison Nov. 19 2018 (Aa1.AA+), 5. S&P - GO Criteria as of Sept 2013, 6. Moody's - GO Criteria as of January 2018		

Date	Ver.	Action By	Action	Result
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FINANCIAL ADVISORY BOARD AGENDA ITEM

ACTION REQUESTED:

A Continued Discussion Regarding Debt and Reserve Policies

DEPARTMENT: Finance Department

SUBMITTED BY: Franco Bottalico, Budget Analyst

BOARD/COMMISSION REVIEW:

N/A

BACKGROUND:

At its November 15th special meeting, the FAB working group directed staff to compile additional information for review in order to form a recommendation on the City's reserve and debt policies. The list of questions and requested information is attached.

DISCUSSION:

Refer to the material from November 15th as well as the current attachments for guidance when forming a recommendation.