



Legislation Details (With Text)

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On agenda: 11/15/2018 **Final action:**
Title: Debt Policy Working Group Discussion

Sponsors:

Indexes:

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Attachments: 1. 8.20.2018 FAB Special Meeting Memo, 2. Attachment - Current AAA Communities, 3. Northbrook reserve and debt policy (from their budget), 4. Buffalo Grove reserve and debt policy (from their budget), 5. Vernon Hills reserve policy, 6. Attachment - AAA vs. AA+ Pricing Comparison 8.15.18

Date	Ver.	Action By	Action	Result
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FINANCIAL ADVISORY BOARD AGENDA ITEM

ACTION REQUESTED:

Debt Policy Working Group Discussion

DEPARTMENT: Finance Department

SUBMITTED BY: Franco Bottalico, Budget Analyst

BOARD/COMMISSION REVIEW:

N/A

BACKGROUND:

At its August 20, 2018 special meeting, the FAB reviewed the City's current debt policies. The FAB agreed to continue this discussion at a future meeting by utilizing a sub-committee work group consisting of Chairman Wik, Member Millington, and Member Gannon.

DISCUSSION:

Attached are reports from the August 20, 2018 special meeting which can be utilized as a guide when forming a recommendation.