



Legislation Text

File #: 20-828, Version: 1

FINANCIAL ADVISORY BOARD AGENDA ITEM

ACTION REQUESTED:

Request a recommendation on debt issuance to address revenue shortfalls in 2020

DEPARTMENT: Finance Department

SUBMITTED BY: Raymond Munch, Budget Manager

BOARD/COMMISSION REVIEW:

N/A

BACKGROUND:

To mitigate the financial impact of the COVID-19 pandemic, the City is evaluating its current financial philosophies and discussing various measures that will provide financial flexibility in 2020 and 2021.

DISCUSSION:

See July Financial Report to City Council for more detailed information.