



Legislation Details

File #: 22-1139 **Version:** 1
Type: Resolution **Status:** Passed
File created: 9/14/2022 **In control:** City Council
On agenda: 9/20/2022 **Final action:** 9/20/2022

Title: Adopt the resolution authorizing execution of the major business term agreement related to the lease of city land located southeast of IL Route 59 and 103rd on Tower Court for affordable senior and IDD housing between the City of Naperville and Gorman & Company, LLC; and direct staff to continue due diligence concerning the feasibility of obtaining property tax relief for the project and negotiate terms for the potential sale of the property if determined that the lease conditions cannot be met (requires seven positive votes)

Sponsors:

Indexes:

Code sections:

Attachments: 1. MBT Resolution Lease, 2. Resolution Exhibit A - Gorman Lease FINAL

Date	Ver.	Action By	Action	Result
9/20/2022	1	City Council	adopted	Pass