



Legislation Details (With Text)

**File #:** 23-1354      **Version:** 1

**Type:** Ordinance      **Status:** Agenda Ready

**File created:** 11/21/2023      **In control:** City Council

**On agenda:** 12/5/2023      **Final action:**

**Title:** Pass the ordinance for the levy and assessment of taxes for the fiscal year beginning January 1, 2024 and ending December 31, 2024, adopting a total tax levy of \$1,252,829 for Special Service Area No. 33 (Downtown Maintenance Expenses and Marketing Costs)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2024 Ordinance - Property Tax (SSA 33), 2. SSA 33 - Public Hearing Certification

Date	Ver.	Action By	Action	Result
12/5/2023	1	City Council	passed	Pass

**CITY COUNCIL AGENDA ITEM**

**ACTION REQUESTED:**

Pass the ordinance for the levy and assessment of taxes for the fiscal year beginning January 1, 2024 and ending December 31, 2024, adopting a total tax levy of \$1,252,829 for Special Service Area No. 33 (Downtown Maintenance Expenses and Marketing Costs)

**DEPARTMENT:** Finance Department

**SUBMITTED BY:** Rachel Mayer, Finance Director

**BOARD/COMMISSION REVIEW:**

N/A

**BACKGROUND:**

Special Service Area No. 33 (SSA #33) was created per Ordinance 20-106 in October 2020 as a successor to SSA #26. The purpose of SSA #33 is to levy taxes for special services related to the maintenance and marketing of Downtown Naperville. SSA #33 will expire in October 2025.

**DISCUSSION:**

The City Council received the estimated 2023 property tax levy for SSA #33 at the November 7, 2023 City Council meeting in the amount of \$1,252,829. This proposed property tax levy for 2023 is a 0.4% decrease from the 2022 final property tax extension of \$1,258,092.

Per state statute, a public hearing is required if the proposed 2023 property tax levy for a special service area is greater than 105% of the final 2022 property tax extension. Because the 2023 levy is less than 105% of the final 2022 tax extension, City Council may adopt the annual property tax levy

for SSA #33 without further action.

This levy amount represents a projected tax rate of 1.4080, which is below the maximum rate of 2.5000 set by the originating ordinance.

**FISCAL IMPACT:**

The tax levy of \$1,252,829 for SSA #33 will support maintenance and marketing activities for the downtown area as included in the 2024 annual operating budget.