



Legislation Details (With Text)

**File #:** 18-646      **Version:** 1  
**Type:** Report      **Status:** Agenda Ready  
**File created:** 7/27/2018      **In control:** Financial Advisory Board  
**On agenda:** 7/30/2018      **Final action:**  
**Title:** Review of the City's Financial Advisory Board Dashboard  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
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**FINANCIAL ADVISORY BOARD AGENDA ITEM**

**ACTION REQUESTED:**

Review of the City's Financial Advisory Board Dashboard

**DEPARTMENT:** Finance Department

**SUBMITTED BY:** Erik Hallgren, Budget Manager

**BOARD/COMMISSION REVIEW:**

N/A

**BACKGROUND:**

At the last Financial Advisory Board, staff presented a high-level overview document of the City's major financial indicators. This dashboard included information related to the following major categories:

- Debt Summary
- Reserve Levels
- Investment Accounts
- Year-to-Date Financial Summary
- Citywide Headcount
- Key Meeting Dates
- Property Tax Information
- Pensions

Based upon feedback from the previous meeting, staff has made updates to the dashboard. These updates include:

- Removal of the investment account information as it will be presented through the Q2 investment report provided by Marquette

- Development of two dashboard pages
  - Page 1 includes quarterly update items such as current financial indicators and meeting information
  - Page 2 includes annual update items such as debt summary, reserve levels, headcount figures, property tax information, and pension data.
  - In the linked file there is the option to move between page 1 and 2
- More detailed financial information. The updated dashboard includes:
  - Year over Year comparison of performance
  - Actual versus Budget comparison of performance
  - The ability to choose specific categories to drill into and analyze

**DISCUSSION:**

Below is a link to the draft version of the Financial Advisory Board Dashboard:

<https://app.powerbigov.us/view?r=eyJrIjojMTkwOGM3YzQtMjY3Yi00MmQ5LTliNDItN2Y5OWQxZWE2Y2ZiliwidCI6ImI5YTBmOTImLTRiZGUtNGI4MS04YjlxLWZjZWRkNDU4ZmVjNSJ9>