



Legislation Details (With Text)

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**On agenda:** 11/15/2018      **Final action:**  
**Title:** Debt Policy Working Group Discussion  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 8.20.2018 FAB Special Meeting Memo, 2. Attachment - Current AAA Communities, 3. Northbrook reserve and debt policy (from their budget), 4. Buffalo Grove reserve and debt policy (from their budget), 5. Vernon Hills reserve policy, 6. Attachment - AAA vs. AA+ Pricing Comparison 8.15.18

Date	Ver.	Action By	Action	Result
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**FINANCIAL ADVISORY BOARD AGENDA ITEM**

**ACTION REQUESTED:**

Debt Policy Working Group Discussion

**DEPARTMENT:** Finance Department

**SUBMITTED BY:** Franco Bottalico, Budget Analyst

**BOARD/COMMISSION REVIEW:**

N/A

**BACKGROUND:**

At its August 20, 2018 special meeting, the FAB reviewed the City's current debt policies. The FAB agreed to continue this discussion at a future meeting by utilizing a sub-committee work group consisting of Chairman Wik, Member Millington, and Member Gannon.

**DISCUSSION:**

Attached are reports from the August 20, 2018 special meeting which can be utilized as a guide when forming a recommendation.