



Legislation Details (With Text)

**File #:** 23-1351      **Version:** 1  
**Type:** Ordinance      **Status:** Agenda Ready  
**File created:** 11/21/2023      **In control:** City Council  
**On agenda:** 12/5/2023      **Final action:**  
**Title:** Pass the ordinance for the levy and assessment of taxes for the fiscal year beginning January 1, 2024 and ending December 31, 2024, adopting a total levy of \$93,111 for Special Service Area No. 30 (Downtown Streetscape)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2024 Ordinance - Property Tax (SSA 30) - Track Changes, 2. SSA 30 - Public Hearing Certification

Date	Ver.	Action By	Action	Result
12/5/2023	1	City Council	passed	Pass

**CITY COUNCIL AGENDA ITEM**

**ACTION REQUESTED:**

Pass the ordinance for the levy and assessment of taxes for the fiscal year beginning January 1, 2024 and ending December 31, 2024, adopting a total levy of \$93,111 for Special Service Area No. 30 (Downtown Streetscape)

**DEPARTMENT:** Finance Department

**SUBMITTED BY:** Rachel Mayer, Finance Director

**BOARD/COMMISSION REVIEW:**

N/A

**BACKGROUND:**

Special Service Area No. 30 (SSA #30) was created per Ordinance 19-070 in May 2019. The purpose of SSA #30 is to levy a special ad valorem tax against the properties included in SSA #30 for a period not to exceed 15 years. These funds will be used to reimburse engineering, design, construction, and other capital project fees included with the Downtown Streetscape along the south side of Jefferson Avenue between Main and Webster streets as well as both sides of Main Street between Jefferson and Jackson avenues.

**DISCUSSION:**

The City Council received the estimated 2023 property tax levy for SSA #30 at the November 7, 2023, City Council meeting in the amount of \$93,111. This proposed property tax levy for 2023 increases 16.4% from the 2022 final property tax extension of \$80,003.

Per state statute, a public hearing is required if the proposed 2023 property tax levy for a special

service area is greater than 105% of the final 2022 property tax extension. Since the 2023 property tax levy for SSA #30 is an increase of 16.4% from the final 2022 extension, the City held a public hearing regarding the proposed 2023 property tax levy for SSA #30 on November 21, 2023. The City Council may now adopt the annual property tax levy for SSA #30 without further action.

The requested levy amount represents a projected tax rate of 1.3303, which is below the maximum rate of 1.6000 set by the originating ordinance.

**FISCAL IMPACT:**

The tax levy of \$93,111 for SSA #30 will support the reimbursement of costs associated with the Downtown Streetscape project within this special service area as included in the 2024 annual operating budget.