



Legislation Details (With Text)

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Title: Request a recommendation on the temporary amendment of financial principles related to reserve requirements and balanced budget in advance of the 2021 budget

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Date	Ver.	Action By	Action	Result
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FINANCIAL ADVISORY BOARD AGENDA ITEM

ACTION REQUESTED:

Request a recommendation on the temporary amendment of financial principles related to reserve requirements and balanced budget in advance of the 2021 budget

DEPARTMENT: Finance Department

SUBMITTED BY: Raymond Munch, Budget Manager

BOARD/COMMISSION REVIEW:

N/A

BACKGROUND:

To mitigate the financial impact of the COVID-19 pandemic, the City is evaluating its current financial philosophies and discussing various measures that will provide financial flexibility in 2020 and 2021.

DISCUSSION:

See July Financial Report to City Council for more detailed information.