

# **City of Naperville**

*400 S. Eagle Street  
Naperville, IL 60540*



## **Naperville**

### **Meeting Minutes**

**Monday, July 27, 2020**

**6:00 PM**

**Finance Conf. Room 133**

**Financial Advisory Board**

**CITY OF NAPERVILLE PUBLIC MEETINGS UPDATE:**

On Friday, June 12, 2020, an amendment to the Open Meetings Act was signed into law. This new law replaces the gubernatorial executive order concerning the Open Meetings Act and allows public bodies to temporarily conduct meetings remotely during a state of emergency, subject to certain requirements, including a determination by the head of the public body that an in-person meeting is not practical or prudent.

On Tuesday, June 16, 2020, Mayor Chirico issued an executive order determining that in-person meetings of the City Council and the City's boards and commissions are not currently practical or prudent due to the Covid-19 pandemic. Accordingly, the Finance Advisory Board meeting scheduled for July 27, 2020 will be conducted remotely. The means by which the public may watch,

listen, and/or participate in the meeting are described below.

**TO JOIN A MEETING:** The meeting will be conducted using the Zoom Video Conferencing. You do not need to download any software or create an account to participate.

To login on your computer or iPad:

Click the link to join the webinar, the password is provided on this agenda. Once connected, if you choose to speak, click the "Raise Hand" button at the bottom of Zoom screen and wait for the Chairman to recognize you. When it is your turn to speak, you will be unmuted. There will be a few second delay after you are unmuted until your mic will be live. Please identify yourself for the public record and speak clearly.

To login on your phone:

For iPhones, use the iPhone one-tap number provided on this agenda.

For telephones, dial one of the numbers provided and join the meeting by using meeting ID and password provided on this agenda.

Once connected to the meeting, press \*9 to "raise your hand" and wait for the Chairman to recognize you. When it is your turn to speak, you will be unmuted. There will be a few second delay after you are unmuted until your mic will be live. Please identify yourself for the public record and speak clearly.

**PARTICIPATION GUIDELINES:** All viewpoints are welcome. Positive comments and constructive criticism are encouraged. Speakers must refrain from harassing or directing threats or personal attacks at Commissioners, staff, other speakers or members of the public. Comments made to intentionally disrupt the meeting may be managed as necessary to maintain appropriate decorum and allow for city business to be accomplished.

You are invited to a Zoom webinar.

When: Jul 27, 2020 06:00 PM Central Time (US and Canada)

Topic: Financial Advisory Board Meeting

Please click the link below to join the webinar:

<https://zoom.us/j/95759230958?pwd=Vlk1SkZkWkFhVldqVEoweEJkUGw3UT09>

Passcode: 965034

Or iPhone one-tap :

US: +13126266799,,95759230958#,,,,,0#,,965034# or  
+13017158592,,95759230958#,,,,,0#,,965034#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 301 715 8592 or +1 929 205 6099 or +1 346 248 7799 or +1  
669 900 6833 or +1 253 215 8782

Webinar ID: 957 5923 0958

Passcode: 965034

International numbers available: <https://zoom.us/u/aBRFVEVGy>

**A. CALL TO ORDER:**

**B. ROLL CALL:**

**C. PUBLIC FORUM:**

**D. REPORTS:**

**E. NEW BUSINESS:**

1. Approve the June 22, 2020 meeting minutes

Attachments: [6.22.2020 minutes](#)

2. Receive the 2020 2nd quarter investment report

Attachments: [2Q City of Naperville - Full Report](#)

3. Receive the 2020 Q2 Budget Report

Attachments: [July CC Budget Report](#)  
[July 2020 Financial Presentation](#)  
[2020 - P06 Budget Report](#)

4. Request a recommendation on the temporary amendment of financial principles related to reserve requirements and balanced budget in advance of the 2021 budget
5. Request a recommendation on debt issuance to address revenue shortfalls in 2020

6. Request a recommendation on development of local assistance programs

## **F. OLD BUSINESS:**

1. Request a recommendation on the preferred funding method for the Water Automated Meter Infrastructure (AMI) project

Attachments: [FAB Agenda Item - 4-29-2019](#)

[Water AMI Presentation - 4-29-2019](#)

## **G. ADJOURNMENT:**