

# **City of Naperville**

*400 S. Eagle Street  
Naperville, IL 60540*



## **Naperville**

### **Meeting Minutes**

**Thursday, November 15, 2018**

**6:00 PM**

**Special Meeting**

**Finance Conf. Room 133**

**Financial Advisory Board**

**A. CALL TO ORDER:**

**B. ROLL CALL:**

Present: Chairman Wik; Member Gannon; Member Millington; Member Wade;  
John Krummen - Council Ex-Officio

Also Present: Franco Bottalico, Budget Analyst

**C. PUBLIC FORUM:**

**D. REPORTS:**

**E. NEW BUSINESS:**

**F. OLD BUSINESS:**

Reserve Policy Working Group Discussion

The FAB discussed the City's reserve policies and reviewed the City's financial status.

Debt Policy Working Group Discussion

The FAB reviewed and discussed the language of financial principles and reserve policies from Kelowna, B.C. (Canada), and reviewed the City's current debt policy.

**G. ADJOURNMENT:**