

To: PUAB Members

From: Brian Groth, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of June 30, 2021

The month of April represents 50% of the elapsed budget year. Detailed report attached.

| Item | 2021 Budget | 2021 YTD | % of Budget |
|-------------------|---------------|--------------|-------------|
| Revenues | \$161,335,071 | \$70,541,790 | 43.72% |
| Expenditures | \$162,699,708 | \$69,479,008 | 42.70% |
| Surplus/(Deficit) | (\$1,364,637) | \$1,062,782 | |

| Revenue | 2021 Budget | 2021 YTD | % of Budget |
|-----------------------------------|---------------|---------------|-------------|
| Charges for Services | \$155,106,895 | \$69,772,7382 | 44.98% |
| Fines, Fees and Surcharges | \$5,225,723 | \$765,193 | 14.64% |
| Other Revenue | \$60,359 | \$135,236 | 224.05% |
| Outside Revenue- Rent & Royalties | \$42,000 | \$24,940 | 59.38% |

| Expenditure | 2021 Budget | 2021 YTD | % of Budget |
|------------------------|---------------|--------------|-------------|
| Personnel Expenditures | \$12,463,860 | \$6,138,290 | 49.25% |
| Purchased Services | \$6,005,854 | \$1,782,128 | 29.67% |
| Purchased Items* | \$122,582,200 | \$55,109,276 | 44.95% |
| Capital Outlay | \$12,008,190 | \$2,904,779 | 24.19% |
| Debt Service | \$3,150,386 | \$309,388 | 9.82 % |
| Other** | \$1,093,021 | \$546,510 | 50.00% |

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers and chargebacks

Operating Reserves:

| | |
|---------------------------------|--------------|
| Operating Reserves (6/30/21) | \$40,627,851 |
| Electric Fund | \$39,560,492 |
| Renewable Energy | \$1,067,358 |
| Operating Reserve (Days) Target | 30.0 |

Items of Significance: None