

Naper Settlement For the Month Ending March 31, 2021

NAPER SETTLEMENT

YTD Revenue

Overall Revenue is over plan by \$176,746 YTD.

Overall Monthly revenue is over by \$17,386.

- School Services/Tours are under by \$13,759 YTD. Monthly revenue is under \$8,279.
- Public Programs are over by \$22,270 YTD. Monthly revenue is over \$22,682 due to Camp registrations.
- Gate Admissions are under \$2,893 YTD. Monthly revenue is under \$1,953.
- Weddings are over \$9,198 YTD. Monthly revenue is over \$3,830. \$3,780 in wedding revenue is coming through the pipeline. \$795 is for contracted weddings and \$2,985 is for tentative weddings.
- Other Rentals are over \$3,731 YTD. Monthly Revenue is over \$3,281 due to a payment received for an Outdoor Wedding Reception.

No Tax Support was received in March.

YTD Expenses

Overall Expenses are under by \$42,157 YTD.

Overall Monthly Expenses are under by \$35,535.

- Salaries and Benefits are under \$46,385 YTD. Monthly expenses are under \$17,747 due to vacancies.
- Accounting for city vacancy factor, Salaries & Benefits are over \$32,637 YTD and are over \$8,594 for the month.
- Utilities are under \$2,223 YTD. Monthly expenses are over \$620 due to increase in gas bill due to colder weather in March.
- Program Support is under \$9,508 YTD due to timing of Blackbaud invoice. Monthly expenses are under \$582.
- Janitorial Services are under \$11,010 YTD. Monthly expenses are under \$2,569 due to JPS hours being cut back because of the mitigation closing the buildings down.
- Buildings & Grounds Maintenance is under \$13,734 YTD. Monthly expenses are under 9,145. HVAC repairs will hit in April. Also, gallery painting will be paid in April.
- Advertising is under \$10,640 YTD. Monthly expenses are under \$10,483 due to Naperville Magazine advertising contract not being signed. Also, Camp Naper advertising invoices did not come through until April.
- Printing is under \$5,559 YTD. Monthly expenses are under \$4,030 due to a delay in printing Camp Naper postcard and destination guides. These expenses will hit in April.
- Furniture and Equipment is under \$1,338 YTD. Monthly expenses are under \$6,648 due to expected work in gardens being pushed back to April and May.
- Postage is under \$7,491 YTD. Monthly expenses are under \$5,445 due to not sending out Camp Naper postcard and spring program guide. Will see expenses in April.

- Supplies are under \$6,593 YTD. Monthly expenses are under \$2,970 due to usage.
- Other Expenses is under \$6,697 YTD. Monthly expenses are under \$4,041 due to limited usage. This includes the categories of Dues & Subscriptions, Conferences & Trainings and Technology.

**NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE THIRD MONTH ENDING MARCH 31, 2021.**

Unaudited

	March Actual	March Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY20 YTD Actual
Revenue								
School Services/Tours	\$2,521	\$10,800	(\$8,279)	\$7,391	\$21,150	(\$13,759)	\$140,309	\$38,816
Public Programs	\$23,182	\$500	\$22,682	\$23,770	\$1,500	\$22,270	\$75,480	\$13,217
Gate Admissions	\$347	\$2,300	(\$1,953)	\$407	\$3,300	(\$2,893)	\$39,185	\$328
Weddings	\$5,830	\$2,000	\$3,830	\$13,198	\$4,000	\$9,198	\$71,820	\$14,790
Other Rentals	\$3,281	-	\$3,281	\$3,731	-	\$3,731	\$143,189	\$1,180
Total Operating Revenue	\$35,161	\$15,600	\$19,561	\$48,497	\$29,950	\$18,547	\$469,983	\$68,331
Grant Receipts								
Investment Income	-	\$2,175	(\$2,175)	-	\$6,526	(\$6,526)	\$26,103	\$452
Unrealized Investment Gains/Losses								
NHS Support								
Brushstrokes Reimbursements	-	-	-	\$158,905	-	\$158,905	-	-
Other Revenue								
Revenue Excluding Tax Support	\$35,161	\$17,775	\$17,386	\$207,402	\$36,476	\$170,926	\$496,086	\$68,783
Tax Support	-	-	-	\$5,819	-	\$5,819	\$2,796,952	\$11
Total Revenue	\$35,161	\$17,775	\$17,386	\$213,221	\$36,476	\$176,746	\$3,293,038	\$68,794
Expenses								
Salaries and Benefits	\$218,587	\$236,334	(\$17,747)	\$747,776	\$794,161	(\$46,385)	\$3,116,155	\$682,417
Vacancy Factor		(\$26,341)	\$26,341		(\$79,022)	\$79,022	(\$316,089)	
Non-salary expenses								
Utilities	\$9,188	\$8,568	\$620	\$22,699	\$24,922	(\$2,223)	\$107,426	\$16,789
Program Support	\$982	\$400	\$582	\$1,732	\$11,240	(\$9,508)	\$67,735	\$1,650
Janitorial Services	\$13,209	\$15,778	(\$2,569)	\$33,804	\$44,814	(\$11,010)	\$193,186	\$12,694
Buildings & Grounds Maintenance	\$9,455	\$18,600	(\$9,145)	\$35,503	\$49,237	(\$13,734)	\$192,328	\$25,591
Advertising	\$4,501	\$14,984	(\$10,483)	\$14,624	\$25,264	(\$10,640)	\$68,133	\$14,386
Printing	-	\$4,030	(\$4,030)	\$1,031	\$6,590	(\$5,559)	\$56,310	\$4,846
Furniture & Equipment	\$1,262	\$7,910	(\$6,648)	\$10,506	\$11,844	(\$1,338)	\$2,528,159	-
City Support Services	\$11,838	\$11,839	(\$1)	\$35,514	\$35,517	(\$3)	\$142,064	\$34,512
Postage	\$88	\$5,533	(\$5,445)	\$442	\$7,933	(\$7,491)	\$25,100	\$11,683
Supplies	\$596	\$3,566	(\$2,970)	\$1,405	\$7,998	(\$6,593)	\$42,150	\$3,259
Other	\$730	\$4,771	(\$4,041)	\$10,310	\$17,007	(\$6,697)	\$211,372	\$12,629
Total Non-salary expenses	\$51,850	\$95,979	(\$44,129)	\$167,572	\$242,366	(\$74,794)	\$3,633,963	\$138,038
Total Expenses - Using Vacancy Factor	\$270,437	\$305,972	(\$35,535)	\$915,348	\$957,504	(\$42,157)	\$6,434,029	\$820,455
NET SURPLUS/(DEFICIT)	(\$235,276)	(\$314,538)	\$79,261	(\$702,127)	(\$1,000,051)	\$297,924	(\$3,457,080)	(\$751,661)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor City	(\$235,276)	(\$288,197)	\$52,921	(\$702,127)	(\$921,029)	\$218,902	(\$3,140,991)	(\$751,661)