

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE EIGHTH MONTH ENDING AUGUST 31, 2020
REVISED BUDGET

Unaudited

	August Actual	August Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	2019 YTD Actual
Revenue								
School Services/Tours	\$0	\$0	\$0	\$26,942	\$40,000	(\$13,058)	\$40,000	\$52,910
Public Programs	(\$480)	\$0	(\$480)	\$5,243	\$10,000	(\$4,757)	\$10,000	\$84,034
Gate Admissions	\$100	\$1,300	(\$1,200)	\$428	\$3,100	(\$2,672)	\$5,000	\$26,635
Weddings	\$4,845	\$5,000	(\$155)	\$11,247	\$22,000	(\$10,753)	\$40,000	\$47,650
Other Rentals	\$385		\$385	\$985		\$985	\$7,715	\$73,768
Total Operating Revenue	\$4,850	\$6,300	(\$1,450)	\$44,845	\$75,100	(\$30,255)	\$102,715	\$284,995
Grant Receipts								
Investment Income	\$0	\$2,608	(\$2,608)	\$835	\$15,370	(\$14,535)	\$26,103	\$1,657
Unrealized Investment Gains/Losses								
NHS Support								
Reimbursements								
Other Revenue								
Revenue Excluding Tax Support	\$4,850	\$8,908	(\$4,058)	\$45,680	\$90,470	(\$44,789)	\$128,818	\$286,652
Tax Support	\$183,471	\$0	\$1,646,681	\$183,471	\$1,398,476	(\$1,215,005)	\$2,796,952	\$1,805,454
Use of Fund Balance								
Total Revenue	\$188,321	\$8,908	\$1,642,622	\$229,151	\$1,488,946	(\$1,259,795)	\$2,925,770	\$2,092,106
Expenses								
Salaries and Benefits	\$215,875	\$274,970	(\$59,095)	\$1,860,070	\$2,199,761	(\$339,692)	\$3,299,643	\$1,585,071
Vacancy Factor	\$0	(\$72,726)	\$72,726	\$0	(\$581,810)	\$581,810	(\$872,715)	\$0
Non-salary expenses								
Utilities	\$10,084	\$16,521	(\$6,437)	\$61,388	\$78,421	(\$17,033)	\$119,110	\$88,923
Program Support	\$3,890	\$929	\$2,961	\$9,793	\$11,408	(\$1,615)	\$46,664	\$13,010
Janitorial Services	\$14,486	\$14,129	\$357	\$99,015	\$113,032	(\$14,017)	\$169,548	\$100,943
Buildings & Grounds Maintenance	\$26,860	\$8,700	\$18,160	\$113,030	\$102,985	\$10,045	\$172,335	\$125,240
Advertising	\$905	\$4,350	(\$3,445)	\$31,637	\$39,605	(\$7,968)	\$55,900	\$30,390
Printing	\$136	\$2,150	(\$2,014)	\$18,276	\$25,389	(\$7,113)	\$38,235	\$19,040
Furniture & Equipment	\$7,002	\$10,000	(\$2,998)	\$60,553	\$57,000	\$3,553	\$90,000	\$6,318
City Support Services	\$11,504	\$11,505	(\$1)	\$92,032	\$92,036	(\$4)	\$138,048	\$91,312
Postage	\$0	\$800	(\$800)	\$12,351	\$10,430	\$1,921	\$20,607	\$13,278
Supplies	\$1,214	\$3,750	(\$2,536)	\$8,372	\$16,460	(\$8,088)	\$31,343	\$23,549
Other	\$464	\$6,044	(\$5,579)	\$19,834	\$41,750	(\$21,916)	\$63,999	\$40,616
Total Non-salary expenses	\$76,545	\$78,878	(\$2,333)	\$526,282	\$588,516	(\$62,234)	\$945,789	\$552,618
Total Expenses - Using Vacancy Factor City	\$292,420	\$281,122	\$11,298	\$2,386,351	\$2,206,467	\$179,884	\$3,372,717	\$2,137,689
NET SURPLUS/(DEFICIT)	(\$104,099)	(\$344,939)	\$1,704,050	(\$2,157,200)	(\$1,299,332)	(\$857,869)	(\$1,319,662)	(\$45,583)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor City	(\$104,099)	(\$272,213)	\$1,631,324	(\$2,157,200)	(\$717,522)	(\$1,439,679)	(\$446,947)	(\$45,583)

**Naper Settlement
Financial Notes Based on Revised Budget
For the Month Ending August 31, 2020**

NAPER SETTLEMENT

YTD Revenue - All variances based on revised budget numbers.

Operating Revenue in total is under plan by \$30,255.

- School Services/Tours are under by \$13,058.
- Public Programs are under by \$4,277.
- Gate Admissions are under by \$2,672
- Weddings are under by \$10,753. \$5,215 in wedding revenue is coming through the pipeline. \$2,830 is for tentative weddings & \$2,385 is for contracted weddings.
- Other Rentals are over by \$985.

Tax Support Revenue of \$183,471 received in August.

YTD Expenses – All variances based on revised budget numbers.

Overall Expenses are over by \$179,884.

- Salaries and Benefits are under \$339,692 due to vacancies.
- Accounting for city vacancy factor, Salaries & Benefits are over \$242,118 YTD.
- Projection of \$2,746,540.70 for Salaries and Benefits will result in a (\$553,102.30) variance between the approved budget of \$3,299,643 and the projected budget. *not including city vacancy.
- Utilities are under \$17,033. A credit was given of \$3,537 in July due to a double billing for water. Also, there has been a lower water bill because of the Playscape not being open in June.
- Program Support is under \$1,615 due to limited use.
- Janitorial Services are under \$14,017 due to invoice for June only being \$1,008.
- Buildings & Grounds Maintenance is over \$10,045. \$11K was expenses related to the water main break.
- Advertising is under \$7,968 due to not purchasing Welcome Wagon Ads and Re-opening Ads on Facebook and in the Naperville Sun.
- Printing is under \$7,113 due to not printing the school services booklet, welcome wagon kits and winter History Speaks poster.
- Furniture and Equipment is over \$3,553 due to cost for HVAC Maintenance.
- Postage is over \$1,921 due to paying for summer, fall & winter program guides at beginning of year.
- Supplies are under \$8,088 due to usage.
- Other Expenses is down \$21,916 due to limited usage in March, April, May, June and July. This includes the categories of Dues & Subscriptions, Conferences & Trainings, Technology and Receptions & Entertainment.