

Monarch Mortgage Management

401 W Ontario Street
Suite 220
Chicago, Illinois 60654
312-664-5656

August 1, 2020

Mr. Kyle Moss
Budget/CIP Analyst
City of Naperville
400 South Eagle
Naperville, Illinois 60566

Re: **Illinois Assist 2020 MCC Program**


Hi Kyle:

The housing market this past year has been strong in City. Our lender network is continuing to make first-time home buyer loans statewide. Funding is available now through our participating lender network.

In anticipation of additional funding of mortgages for residents of Naperville, we ask that the City commit its 2020 home rule volume cap for Illinois Assist MCC Program. This year, based on a population of 148,304, Naperville's 2020 home rule cap is \$15,571,920. Reservation and/or transfer of the Village's cap needs to be accomplished not later than April 30, 2020 unless the volume cap was previously reserved. Any transfers of 2020 cap need to be reported to the State within 14 days of the transfer. Attached is the required form of transfer ordinance for 2020 and letter to the Governor's Office of Management & Budget.

Thanks for your continued support of Illinois Assist, Kyle, and we look forward to working with you and the City in the year to come.

Best Regards,

A handwritten signature in black ink, appearing to read 'D. Rasch', with a large checkmark at the end.

David S. Rasch
President

Attachments