

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE THREE MONTHS ENDING MARCH 31, 2020

	March Actual	March Budget	Variance	YTD Actual	YTD Budget	Variance	CY20 Annual Budget	2019 YTD Actual
Revenue								
School Services/Tours	\$4,970	\$24,300	(\$19,330)	\$38,816	\$62,600	(\$23,784)	\$199,000	\$70,566
Public Programs	\$4,103	\$13,750	(\$9,647)	\$13,217	\$22,850	(\$9,633)	\$72,000	\$30,009
Gate Admissions	\$150	\$50	\$100	\$328	\$150	\$178	\$52,000	\$1,187
Weddings	\$2,190	\$7,000	(\$4,810)	\$14,790	\$21,000	(\$6,210)	\$70,000	\$22,509
Other Rentals	\$590	\$25,000	(\$24,410)	\$1,180	\$25,000	(\$23,820)	\$103,000	\$25,338
Total Operating Revenue	\$12,003	\$70,100	(\$58,097)	\$68,331	\$131,600	(\$63,269)	\$496,000	\$149,608
Grant Receipts								
Investment Income	\$182	\$2,608	(\$2,426)	\$452	\$2,328	(\$1,876)	\$26,103	\$266
Unrealized Investment Gains/Losses								
NHS Support								
Reimbursements								
Other Revenue								
Revenue Excluding Tax Support	\$12,185	\$72,708	(\$60,523)	\$68,783	\$133,928	(\$65,145)	\$522,103	\$149,874
Tax Support							\$2,796,952	
Use of Fund Balance								
Total Revenue	\$12,185	\$72,708	(\$60,523)	\$68,783	\$133,928	(\$65,145)	\$3,319,055	\$149,874
Expenses								
Salaries and Benefits	\$186,406	\$274,970	(\$88,564)	\$666,115	\$824,910	(\$158,796)	\$3,299,643	\$561,979
Vacancy Factor		(\$72,726)	\$72,726		(\$218,179)	\$218,179	(\$872,715)	
Non-salary expenses								
Utilities	\$5,769	\$8,371	(\$2,602)	\$14,176	\$37,562	(\$23,386)	\$147,184	\$43,314
Program Support	\$328	\$0	\$328	\$9,007	\$13,902	(\$4,895)	\$39,999	\$25,385
Janitorial Services	\$12,694	\$15,698	(\$3,004)	\$12,694	\$47,105	(\$34,411)	\$188,387	\$41,827
Buildings & Grounds Maintenance	\$3,102	\$3,500	(\$398)	\$25,591	\$9,500	\$16,091	\$191,483	\$14,955
Advertising	\$777	\$6,825	(\$6,048)	\$14,386	\$16,475	(\$2,089)	\$67,933	\$8,804
Printing	\$58	\$6,425	(\$6,367)	\$4,846	\$9,525	(\$4,679)	\$42,483	\$6,689
Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$552,605	\$0
City Support Services	\$11,504	\$11,504	\$0	\$34,512	\$34,513	(\$1)	\$138,048	\$34,242
Postage	\$0	\$4,600	(\$4,600)	\$11,434	\$5,450	\$5,984	\$22,897	\$6,626
Supplies	\$196	\$3,900	(\$3,704)	\$3,259	\$5,550	(\$2,291)	\$22,325	\$3,809
Other	\$1,248	\$7,557	(\$6,309)	\$5,272	\$16,643	(\$11,371)	\$79,613	\$5,506
Total Non-salary expenses	\$35,675	\$68,380	(\$32,705)	\$135,176	\$196,225	(\$61,049)	\$1,492,957	\$191,157
Total Expenses -Using Vacancy Factor - City	\$222,082	\$270,624	(\$48,542)	\$801,291	\$802,957	(\$1,666)	\$3,919,885	\$753,136
NET SURPLUS/(DEFICIT) ASSUMING ALL POSITIONS FILLED	(\$209,897)	(\$270,642)	\$60,745	(\$732,508)	(\$887,207)	\$154,699	(\$1,473,545)	(\$603,262)
NET SURPLUS/(DEFICIT) USING VACANCY FACTOR - CITY	(\$209,897)	(\$197,916)	(\$11,981)	(\$732,508)	(\$669,029)	(\$63,479)	(\$600,830)	(\$603,262)

*Napier Settlement vacancy factor for the month of March is (\$34,560)