Naper Settlement
Financial Notes
For the Month Ending November 30, 2019

NAPER SETTLEMENT

Naper Settlement results through November 30, 2019 are over plan by $ 222,107.
Operating Revenue in total is under plan through November 30 by $ 483.

- The School Services/Tours is over plan by $ 20,166.
- Public Programs is over plan by $ 15,923.
- Gate Admissions is under plan by $ 15,352.
- Weddings are under plan $ 29,566.
- Other Rentals is over plan $ 9,313
- Tax Support is under budget by $401,894
    - Munis updated as of 12/19/19 Months of August, October, and November updated. Total YTD Tax support is now $2,785,899. Under budget by $11,053

YTD Expenses

Overall Expenses are down $654,739
Salaries and Benefits are under plan by $ 521,405 due to vacancies.
Program Support is under plan $39,504 while Printing is under plan $7096 due to timing.
Utilities is under plan in part due to a refund for overpayment, after the city picked up costs for Waste/Refuse. Balance is usage.
Furniture and Equipment is over plan by $40,776 due to Fort Hill Storage panels $34,457 and landscaping $6318.
Janitorial Services is under plan by $ 24,695 due to use of services due to timing.
Buildings & Grounds Maintenance is under plan $4,305 due to timing.
Advertising is under plan $29,203 due to timing.
Postage is under plan $3011 due to timing
Supplies is under plan $6,366 due to timing of needs due to timing.
Other is under plan by $ 33,657 due to lack of expenses in Professional Services and Technology to date.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

11 MONTHS ENDING NOVEMBER 30, 2019

	NOVEMBER Actual	NOVEMBER Budget	Variance	Calendar Year 2019 YTD Actual	YTD Budget	Variance	Annual Budget	2018 YTD Actual
Revenue								
School Services/Tours	$ 15,589	$ 20,000	$ (4,411)	$ 209,566	$ 189,400	$ 20,166	$199,000	$ 177,048
Public Programs	$ 1,980	$ 2,300	$ (320)	$ 87,923	$ 72,000	$ 15,923	$72,000	$ 75,583
Gate Admissions	$ 299	$ -	$ 299	$ 36,648	$ 52,000	$ (15,352)	$52,000	$ 36,716
Weddings	$ 4,019	$ 7,000	$ (2,981)	$ 66,434	$ 96,000	$ (29,566)	$100,000	$ 64,603
Other Rentals	$ 320	$ -	$ 320	$ 112,313	$ 103,000	$ 9,313	$103,000	$ 77,147
Special Events								
Total Operating Revenue	$ 22,207	$ 29,300	$ (7,093)	$ 512,883	$ 512,400	$ 483	$ 526,000	$ 431,097
Grant Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment Income	$ (181)	$ 3,218	$ (3,399)	$ (2,463)	$ 29,218	$ (31,681)	$29,372	$ -
Unrealized Investment Gains/Losses		$ -	$ -	$ -	$ -	$ -	$ -	$ -
NHS Support		$ -	$ -	$ -	$ -	$ -	$532,648	$ -
Reimbursements		$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Revenue		$ -	$ -	$ 459	$ -	$ 459	$ -	$ -
Revenue Excluding Tax Support	$ 22,026	$ 32,518	$ (10,492)	$ 510,879	$ 541,618	$ (30,739)	$ 1,088,020	$ 431,097
Tax Support	$ 6,886	$ -	$ 6,886	$ 2,395,058	$ 2,796,952	$ (401,894)	$2,796,952	$ 2,894,039
Use of Fund Balance								
Total Revenue	**$ 28,912**	**$ 32,518**	**$ (3,607)**	**$ 2,905,937**	**$ 3,338,570**	**$ (432,633)**	**$ 3,884,972**	**$ 3,325,136**
Expenses								
Salaries and Benefits	$ 180,346	$ 214,089	$ (33,743)	$ 2,134,032	$ 2,655,437	$ (521,405)	$ 2,869,526	$ 2,112,993
Utilities	$ 6,705	$ 8,921	$ (2,216)	$ 115,013	$ 140,240	$ (25,227)	$ 147,184	$ 108,484
Program Support	$ 2,431	$ 4,384	$ (1,953)	$ 45,561	$ 85,065	$ (39,504)	$ 85,074	$ 65,312
Janitorial Services	$ 16,969	$ 15,698	$ 1,271	$ 147,994	$ 172,689	$ (24,695)	$ 188,387	$ 137,434
Buildings & Grounds Maintenace	$ 3,970	$ 36,000	$ (32,030)	$ 169,178	$ 173,483	$ (4,305)	$ 191,483	$ 160,207
Advertising	$ 370	$ 4,825	$ (4,455)	$ 34,905	$ 64,108	$ (29,203)	$ 68,933	$ 39,015
Printing	$ 9,537	$ 2,075	$ 7,462	$ 28,912	$ 36,008	$ (7,096)	$ 42,483	$ 28,340
Furniture & Equipment	$ 34,458	$ -	$ 34,458	$ 40,776	$ -	$ 40,776	$ 90,000	$ (10,395)
City Support Services	$ 11,414	$ 11,508	$ (94)	$ 125,554	$ 126,600	$ (1,046)	$ 138,108	$ 105,963
Postage	$ 43	$ 850	$ (807)	$ 15,489	$ 18,500	$ (3,011)	$ 22,897	$ 12,972
Supplies	$ 6,336	$ 3,705	$ 2,631	$ 34,434	$ 40,800	$ (6,366)	$ 45,525	$ 35,964
Other	$ 1,690	$ 5,242	$ (3,552)	$ 29,409	$ 63,066	$ (33,657)	$ 66,903	$ 28,993
Total Non-salary expenses	$ 93,922	$ 93,208	$ 714	$ 787,224	$ 920,559	$ (133,334)	$ 1,086,977	$ 712,289
Total Expenses	**$ 274,268**	**$ 307,298**	**$ (33,029)**	**$ 2,921,256**	**$ 3,575,996**	**$ (654,739)**	**$ 3,956,503**	**$ 2,825,282**
NET SURPLUS/(DEFICIT)	**$ (245,357)**	**$ (274,780)**	**$ 29,423**	**$ (15,319)**	**$ (237,426)**	**$ 222,107**	**$ (71,531)**	**$ 499,854**