

To: PUAB Members

From: Lucy Podlesny, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of December 31, 2019

The month of December represents 100% of the elapsed budget year. Detailed report attached.

Item	2019 Budget	2019 YTD	% of Budget
Revenues	\$159,171,070	\$155,204,345	97.51%
Expenditures	\$156,047,676	\$144,696,937	92.73%
Surplus/(Deficit)	\$3,123,394	\$10,507,408	

Revenue	2019 Budget	2019 YTD	% of Budget
Charges for Services	\$156,501,240	\$151,225,576	96.63%
Fines, Fees and Surcharges	\$2,182,245	\$3,920,467	179.65%
Other Revenue	\$20,359	\$18,077	88.79%
Outside Revenue Sources	\$462,726	\$40,244	8.69%

Items of Significance:

None

Expenditure	2019 Budget	2019 YTD	% of Budget
Personnel Expenditures	\$13,546,205	\$13,184,725	97.33%
Purchased Services	\$3,465,928	\$2,530,022	73.00%
Purchased Items*	\$119,190,441	\$112,785,089	94.63%
Capital Outlay	\$11,606,000	\$11,061,221	95.31%
Debt Service	\$3,831,632	\$3,831,632	100.00%
Other**	\$1,123,313	\$1,123,320	100.00%

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers and chargebacks

Items of Significance:

None