NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE CITY OF NAPERVILLE, ILLINOIS

I. A public hearing to approve a proposed property tax levy increase for the City of Naperville, Illinois for 2019 will be held December 17, 2019 at 7:00 p.m. at the Municipal Center, 400 S. Eagle Street, Naperville, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Pam Gallahue, City Clerk, 400 S. Eagle St., Naperville, Illinois, (630) 420-6047.

II. The corporate and special purpose property taxes extended or abated for 2018 were \$38,112,719.

The proposed corporate and special purpose property taxes to be levied for 2019 are \$41,682,860. This represents an 9.37% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2018 were \$11,486,520.

The estimated property taxes to be levied for debt service and public building commission leases for 2019 are \$18,926,913. This represents a 64.77% increase over the previous year.

IV. The total property taxes extended or abated for 2018 were \$49,599,239.

The estimated total property taxes to be levied for 2019 are \$60,609,773. This represents a 22.20% increase over the previous year.