Naper Settlement

Financial Notes

For the Month Ending July 31, 2019

Naper Settlement

Naper Settlement results through July 31, 2019 are over plan by $ 382,427.

Operating Revenue in total is under plan through July 31, 2019 by $ 26,865.

- The School Services/Tours is over plan by $ 11,512.
- Public Programming is over plan by $ 11,944.
- Gate Admissions is under plan by 14,936.
- Weddings are under plan by $ 19,003.
- Other Rentals is under plan by $ 16,382 due to timing of Witches Night Out and Last Fling payments.

YTD Expenses

- Salaries and Benefits are under plan by $256,951 due to vacancies.
- Utilities is under plan due to a refund for overpayment.
- Janitorial Services is under plan by $ 8,954 due to use of services.
- Building and Grounds maintenance is over plan due by $ 27,832 due to CKM restoration fees split between Naper Settlement and German American Events, along with parts and supplies for upcoming projects.
- Advertising is under plan due to timing of ads.
- Printing is under plan due to the time of payment for the Fall Guidebook.
- Supplies is under plan due to timing of needs.
- Other is under plan due to lack of expenses in Professional Services and Technology to date. Computer/Technology updates will be coming later in the year through City IT.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
7 MONTHS ENDING JULY 31, 2019

	Current Month			Calendar Year 2019				CY2018
	July Actual	July Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	YTD Actual
Revenue								
School Services/Tours	$ 2,561	$ 2,950	$ (389)	$ 144,712	$ 133,200	$ 11,512	$ 199,000	$ 124,508
Public Programs	$ 3,920	$ 2,000	$ 1,920	$ 76,544	$ 64,600	$ 11,944	$ 72,000	$ 67,928
Gate Admissions	$ 4,731	$ 10,000	$ (5,269)	$ 17,064	$ 32,000	$ (14,936)	$ 52,000	$ 20,725
Weddings	$ 3,920	$ 12,000	$ (8,080)	$ 42,997	$ 62,000	$ (19,003)	$ 100,000	$ 41,070
Other Rentals	$ 12,885	$ 10,000	$ 2,885	$ 73,618	$ 90,000	$ (16,382)	$ 103,000	$ (1,389)
Total Operating Revenue	$ 28,017	$ 36,950	$ (8,933)	$ 354,935	$ 381,800	$ (26,865)	$ 526,000	$ 252,842
Grant Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment Income	$ -	$ 3,216	$ -	$ -	$ 16,352	$ -	$ 29,372	$ -
Unrealized Investment Gains/Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
NHS Support	$ -	$ -	$ -	$ -	$ -	$ -	$ 532,648	$ -
Reimbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue Excluding Tax Support	$ 28,017	$ 40,166	$ (12,149)	$ 354,935	$ 398,152	$ (43,217)	$ 1,088,020	$ 252,842
Tax Support			$ -	$ 1,517,951	$ 1,398,476	$ 119,475	$ 2,796,952	$ 1,598,562
Use of Fund Balance								
Total Revenue	**$ 28,017**	**$ 40,166**	**$ (12,149)**	**$ 1,872,886**	**$ 1,796,628**	**$ 76,258**	**$ 3,884,972**	**$ 1,851,404**
Expenses								
Salaries and Benefits	$ 196,839	$ 215,202	$ (18,363)	$ 1,317,686	$ 1,574,637	$ (256,951)	$ 2,869,526	$ 1,329,124
Utilities	$ 9,383	$ 14,821	$ (5,438)	$ 76,413	$ 90,946	$ (14,533)	$ 147,184	$ 66,246
Program Support	$ 1,888	$ 7,709	$ (5,821)	$ 34,668	$ 37,963	$ (3,295)	$ 85,074	$ 24,871
Janitorial Services	$ 14,792	$ 15,698	$ (906)	$ 100,943	$ 109,897	$ (8,954)	$ 188,387	$ 111,892
Buildings & Grounds Maintenace	$ 50,020	$ 3,983	$ 46,037	$ 123,315	$ 95,483	$ 27,832	$ 191,483	$ 106,528
Advertising	$ 138	$ 8,075	$ (7,937)	$ 25,800	$ 39,558	$ (13,758)	$ 68,933	$ 31,958
Printing	$ 842	$ 2,050	$ (1,208)	$ 18,341	$ 23,363	$ (5,022)	$ 42,483	$ 9,845
Furniture & Equipment	$ 6,318	$ -	$ 6,318	$ 6,318	$ 6,318	$ -	$ 90,000	$ (10,395)
City Support Services	$ 11,414	$ 11,508	$ (94)	$ 79,898	$ 80,567	$ (669)	$ 138,108	$ 67,407
Postage	$ 5,300	$ 600	$ 4,700	$ 10,619	$ 11,850	$ (1,231)	$ 22,897	$ 12,508
Supplies	$ 2,223	$ 4,975	$ (2,752)	$ 18,948	$ 25,195	$ (6,247)	$ 45,525	$ 18,888
Other	$ 1,904	$ 15,421	$ (13,517)	$ 19,562	$ 42,903	$ (23,341)	$ 66,903	$ 28,050
Total Non-salary expenses	$ 104,222	$ 84,840	$ 19,382	$ 514,825	$ 564,043	$ (49,218)	$ 1,086,977	$ 467,798
Total Expenses	**$ 301,061**	**$ 300,042**	**$ 1,019**	**$ 1,832,511**	**$ 2,138,680**	**$ (306,169)**	**$ 3,956,503**	**$ 1,796,922**
NET SURPLUS/(DEFICIT)	**$ (273,044)**	**$ (259,876)**	**$ (13,168)**	**$ 40,375**	**$ (342,052)**	**$ 382,427**	**$ (71,531)**	**$ 54,482**