

A. CALL TO ORDER:

Chairman Wik called the special meeting to order at 5:30 p.m.

B. ROLL CALL:

Present: Susan Wade, Edward Harvey, Michael Wik

Absent: Mary Laidman, Gautam Grover, Michael Soenke, Patrick Gannon

Also present: Kyle Moss, Budget Analyst

C. PUBLIC FORUM:**D. REPORTS:****E. NEW BUSINESS:**

A continued discussion regarding the City's reserve and debt policies

The subcommittee began discussion on the proper way to calculate a reserve level for development of the reserve policy. The subcommittee reviewed past Comprehensive Annual Financial Reports to explore fund levels and develop questions for City staff related to how fund levels are managed.

F. OLD BUSINESS:**G. ADJOURNMENT:**

Meeting concluded at 7:45 p.m.