

City of Naperville

*400 S. Eagle Street
Naperville, IL 60540*



Naperville

Meeting Minutes - Draft

Wednesday, November 28, 2018

6:00 PM

Special Meeting

Finance Conf. Room 133

Financial Advisory Board

A. CALL TO ORDER:

B. ROLL CALL:

Present: Chairman Wik; Member Gannon; Member Millington; Member Wade

Also Present: Franco Bottalico, Budget Analyst

C. PUBLIC FORUM:

D. REPORTS:

E. NEW BUSINESS:

F. OLD BUSINESS:

A Continued Discussion Regarding Debt and Reserve Policies

Attachments: [FAB working group follow-up questions \(Excel file\)](#)
[Interest rates on each series of debt service \(from Excel\)](#)
[Fund Balance Comparison Nov. 19 2018 \(AAA\)](#)
[Fund Balance Comparison Nov. 19 2018 \(Aa1.AA+\)](#)
[S&P - GO Criteria as of Sept 2013](#)
[Moody's - GO Criteria as of January 2018](#)

Discussed the City's reserve and debt policies.

G. ADJOURNMENT: