

# **City of Naperville**

*400 S. Eagle Street  
Naperville, IL 60540*



## **Naperville**

### **Meeting Minutes - Draft**

**Monday, August 20, 2018**

**6:00 PM**

**Special Meeting**

**Finance Conf. Room 133**

### **Financial Advisory Board**

**A. CALL TO ORDER:****B. ROLL CALL:**

Present: Chairman Wik (arrived at 6:45 p.m.); Member Davidson; Member Gannon (arrived at 6:46 p.m.); Member Klein; Member Millington; Member Wade

Absent: Member Isaac

Also Present: Rachel Mayer, Finance Director; Erik Hallgren, Budget Manager; Franco Bottalico, Budget Analyst

**C. PUBLIC FORUM:****D. REPORTS:**

Review and Discuss the Impact of Credit Rating Scores on Rates

**Attachments:** [Current AAA Communities](#)  
[AAA vs. AA+ Pricing Comparison](#)

During the workshop, the FAB discussed the City's reserve and debt policies, credit rating score and criteria, and its gameplan going forward to review and possibly revise the City policies.

**E. NEW BUSINESS:****F. OLD BUSINESS:****G. ADJOURNMENT:**