

# Electric Utility Fund PRELIMINARY CY2018 Financial Report

## Year to Date as of December 31, 2018

Fund Name (Multiple Items)  
Acct Type for Reporting Expense

| Row Labels                  | Data                |                     |               |                     |                   |                   |                    |                    |                |
|-----------------------------|---------------------|---------------------|---------------|---------------------|-------------------|-------------------|--------------------|--------------------|----------------|
|                             | CY18 Budget         | CY18 YTD            | % of Budget   | CY17 YTD            | \$ Variance (YTD) | % to Budget (YTD) | CY18 Dec P12       | CY17 Dec P12       | % Variance (P) |
| Electric                    | -150,966,036        | -143,236,671        | 94.88%        | -141,218,600        | -2,018,071        | 1.43%             | -12,247,600        | -13,573,596        | -9.77%         |
| Salaries & Wages            | -9,969,183          | -10,025,336         | 100.56%       | -9,728,870          | -296,466          | 3.05%             | -781,523           | -788,750           | -0.92%         |
| Benefits & Related          | -3,576,532          | -3,186,690          | 89.10%        | -3,064,777          | -121,913          | 3.98%             | -239,714           | -231,371           | 3.61%          |
| Capital Outlay              | -11,271,000         | -7,418,963          | 65.82%        | -7,755,502          | 336,538           | -4.34%            | -1,261,610         | -1,951,216         | -35.34%        |
| Grants & Contributions      | -392,438            | -273,717            | 69.75%        | -105,091            | -168,626          | 160.46%           | -2,250             | 0                  | #DIV/0!        |
| Interfund TF (Exp)          | -885,727            | -596,880            | 67.39%        | -415,268            | -181,612          | 43.73%            |                    | -68,940            | -100.00%       |
| Purchased Electricity       | -119,407,736        | -114,997,005        | 96.31%        | -113,465,323        | -1,531,683        | 1.35%             | -8,812,589         | -9,177,806         | -3.98%         |
| Purchased Items             | -2,104,732          | -4,270,048          | 202.88%       | -3,347,311          | -922,737          | 27.57%            | -285,360           | -475,275           | -39.96%        |
| Purchased Services          | -3,358,688          | -2,468,031          | 73.48%        | -3,336,457          | 868,427           | -26.03%           | -864,555           | -880,238           | -1.78%         |
| City Clerk                  | -3,578              | -1,529              | 42.73%        | -7,032              | 5,504             | -78.26%           | -14                | -269               | -94.70%        |
| City Managers Office        | -247,653            | -185,780            | 75.02%        | -161,855            | -23,925           | 14.78%            | -11,868            | -14,041            | -15.48%        |
| Debt Service                | -6,769,289          | -3,969,937          | 58.65%        | -6,468,538          | 2,498,601         | -38.63%           | -1,387             | -2,858,451         | -99.95%        |
| Finance                     | -1,033,405          | -945,058            | 91.45%        | -965,553            | 20,495            | -2.12%            | -80,371            | -78,040            | 2.99%          |
| Human Resources             | -129,349            | -95,918             | 74.15%        | -98,920             | 3,001             | -3.03%            | -7,299             | -7,047             | 3.58%          |
| Information Technology      | -1,244,780          | -626,868            | 50.36%        | -768,179            | 141,310           | -18.40%           | -46,211            | -39,254            | 17.72%         |
| Insurance                   | -2,309              | -2,304              | 99.78%        | -26,124             | 23,820            | -91.18%           | -192               | -2,177             | -91.18%        |
| Legal                       | -96,197             | -65,917             | 68.52%        | -155,913            | 89,996            | -57.72%           | -5,084             | -4,972             | 2.25%          |
| Mayor And Council           | -63,344             | -37,162             | 58.67%        | -38,299             | 1,137             | -2.97%            | -3,038             | -3,024             | 0.45%          |
| Police                      | -522,108            | -514,886            | 98.62%        | -500,355            | -14,530           | 2.90%             | -24,189            | -29,378            | -17.66%        |
| Public Works                | -481,711            | -281,655            | 58.47%        | -311,153            | 29,497            | -9.48%            | -25,605            | -50,240            | -49.03%        |
| Transp Engineer Development | -108,763            | -109,324            | 100.52%       | -103,051            | -6,273            | 6.09%             | -8,358             | -8,198             | 1.95%          |
| <b>Grand Total</b>          | <b>-161,668,522</b> | <b>-150,073,010</b> | <b>92.83%</b> | <b>-150,823,572</b> | <b>750,562</b>    | <b>-0.50%</b>     | <b>-12,461,216</b> | <b>-16,668,686</b> | <b>-25.24%</b> |

**Electric Utility PRELIMINARY CY2018 Financial Report**  
**Year to Date as of December 31, 2018**

Fund Name (Multiple Items)

| Data                        |                  |                   |                |                   |                   |                  |                 |                   |                |
|-----------------------------|------------------|-------------------|----------------|-------------------|-------------------|------------------|-----------------|-------------------|----------------|
| Row Labels                  | CY18 Budget      | CY18 YTD          | % of Budget    | CY17 YTD          | \$ Variance (YTD) | % Variance (YTD) | CY18 Dec P12    | CY17 Dec P12      | % Variance (P) |
| <b>Revenue</b>              |                  |                   |                |                   |                   |                  |                 |                   |                |
| Charges for Service         | 166,512,258      | 162,552,242       | 97.62%         | 156,100,213       | 6,452,028         | 4.13%            | 12,097,640      | 12,678,387        | -4.58%         |
| Fines, Fees, and Surcharges | 2,532,245        | 2,249,939         | 88.85%         | 4,783,098         | -2,533,159        | -52.96%          | 38,346          | 77,964            | -50.82%        |
| Interfund TF                | 4,500            | 0                 | 0.00%          | 0                 | 0                 | #DIV/0!          | 0               | 0                 | #DIV/0!        |
| Other Financing Sources     | 0                | 0                 | #DIV/0!        | 0                 | 0                 | #DIV/0!          | 0               | 0                 | #DIV/0!        |
| Other Revenue               | 20,359           | -4,844            | -23.79%        | 95,047            | -99,891           | -105.10%         | -3,507          | 11,423            | -130.70%       |
| Outside Revenue Sources     | 2,135,623        | 2,245,982         | 105.17%        | 354,680           | 1,891,302         | 533.24%          | -1,571          | 44,868            | -103.50%       |
| Shared Revenues             | 0                | 0                 | #DIV/0!        | 0                 | 0                 | #DIV/0!          | 0               | 0                 | #DIV/0!        |
| Revenue Total               | 171,204,985      | 167,043,320       | 97.57%         | 161,333,039       | 5,710,281         | 3.54%            | 12,130,908      | 12,812,643        | -5.32%         |
| <b>Expense</b>              |                  |                   |                |                   |                   |                  |                 |                   |                |
| Salaries & Wages            | -11,610,182      | -11,497,463       | 99.03%         | -11,290,145       | -207,319          | 1.84%            | -884,286        | -897,024          | -1.42%         |
| Benefits & Related          | -4,153,511       | -3,666,315        | 88.27%         | -3,576,931        | -89,384           | 2.50%            | -272,141        | -268,834          | 1.23%          |
| Capital Outlay              | -12,291,475      | -7,813,389        | 63.57%         | -8,263,239        | 449,850           | -5.44%           | -1,288,970      | -2,000,576        | -35.57%        |
| Debt Service                | -3,911,652       | -3,911,652        | 100.00%        | -3,588,601        | -323,051          | 9.00%            | 30              | 0                 | #DIV/0!        |
| Grants & Contributions      | -392,438         | -273,717          | 69.75%         | -105,091          | -168,626          | 160.46%          | -2,250          | 0                 | #DIV/0!        |
| Interfund TF                | -3,745,673       | -657,469          | 17.55%         | -3,321,917        | 2,664,448         | -80.21%          | -1,608          | -2,929,617        | -99.95%        |
| Purchased Items             | -121,604,468     | -119,301,205      | 98.11%         | -116,833,696      | -2,467,509        | 2.11%            | -9,104,590      | -9,654,347        | -5.69%         |
| Purchased Services          | -3,959,123       | -2,951,800        | 74.56%         | -3,844,540        | 892,740           | -23.22%          | -907,401        | -918,337          | -1.19%         |
| Expense Total               | -161,668,522     | -150,073,010      | 92.83%         | -150,824,160      | 751,150           | -0.50%           | -12,461,216     | -16,668,735       | -25.24%        |
| <b>Net Revenue(Expense)</b> | <b>9,536,463</b> | <b>16,970,310</b> | <b>177.95%</b> | <b>10,508,879</b> | <b>6,461,431</b>  | <b>61.49%</b>    | <b>-330,308</b> | <b>-3,856,092</b> | <b>-91.43%</b> |

**Electric Utility PRELIMINARY CY2018 Financial Report**  
**Year to Date as of December 31, 2018**

Fund Name (Multiple Items)

| Data                                     |                    |                    |                |                    |                   |                  |                   |                   |                |
|------------------------------------------|--------------------|--------------------|----------------|--------------------|-------------------|------------------|-------------------|-------------------|----------------|
| Row Labels                               | CY18 Budget        | CY18 YTD           | % of Budget    | CY17 YTD           | \$ Variance (YTD) | % Variance (YTD) | CY18 Dec P12      | CY17 Dec P12      | % Variance (P) |
| <b>Revenue</b>                           |                    |                    |                |                    |                   |                  |                   |                   |                |
| <b>Charges for Service</b>               |                    |                    |                |                    |                   |                  |                   |                   |                |
| Customer Charge                          | 12,291,852         | 12,329,749         | 100.31%        | 11,074,658         | 1,255,091         | 11.33%           | 973,738           | 930,491           | 4.65%          |
| Damage To City Property                  | 155,030            | 146,922            | 94.77%         | 164,575            | -17,653           | -10.73%          | 28,663            | 7,591             | 277.57%        |
| Demand Charge                            | 37,866,895         | 36,555,997         | 96.54%         | 36,238,247         | 317,750           | 0.88%            | 2,654,301         | 2,780,199         | -4.53%         |
| Fiber Network                            | 402,934            | 377,934            | 93.80%         | 547,052            | -169,118          | -30.91%          | 800               | 800               | 0.00%          |
| PPA                                      | 5,181,128          | 2,544,765          | 49.12%         | 2,166,038          | 378,727           | 17.48%           | 205,609           | 348,555           | -41.01%        |
| Renewable Energy                         | 300,000            | 269,865            | 89.96%         | 284,375            | -14,510           | -5.10%           | 20,553            | 23,230            | -11.53%        |
| Retail Rate                              | 110,314,419        | 110,140,137        | 99.84%         | 105,592,856        | 4,547,281         | 4.31%            | 8,198,204         | 8,573,021         | -4.37%         |
| Sales To Imea From Cogen                 | 0                  | 0                  | #DIV/0!        | 0                  | 0                 | #DIV/0!          | 0                 | 0                 | #DIV/0!        |
| Stand-By Rate                            | 0                  | 186,873            | #DIV/0!        | 32,412             | 154,460           | 476.55%          | 15,773            | 14,499            | 8.79%          |
| <b>Charges for Service Total</b>         | <b>166,512,258</b> | <b>162,552,242</b> | <b>97.62%</b>  | <b>156,100,213</b> | <b>6,452,028</b>  | <b>4.13%</b>     | <b>12,097,640</b> | <b>12,678,387</b> | <b>-4.58%</b>  |
| <b>Fines, Fees, and Surcharges</b>       |                    |                    |                |                    |                   |                  |                   |                   |                |
| Infrastructure Avail Charge              | 350,000            | 452,635            | 129.32%        | 869,540            | -416,905          | -47.95%          | 9,131             | 34,053            | -73.18%        |
| Installation Fees                        | 1,425,000          | 1,164,239          | 81.70%         | 3,200,580          | -2,036,341        | -63.62%          | 0                 | 12,285            | -100.00%       |
| Late Payment Fee                         | 255,723            | 451,012            | 176.37%        | 357,172            | 93,840            | 26.27%           | 20,709            | 24,469            | -15.37%        |
| Service Fees                             | 351,522            | 86,204             | 24.52%         | 192,836            | -106,632          | -55.30%          | 6,601             | 6,798             | -2.90%         |
| Turn-Off/On Fee                          | 150,000            | 95,850             | 63.90%         | 162,970            | -67,120           | -41.19%          | 1,905             | 360               | 429.06%        |
| <b>Fines, Fees, and Surcharges Total</b> | <b>2,532,245</b>   | <b>2,249,939</b>   | <b>88.85%</b>  | <b>4,783,098</b>   | <b>-2,533,159</b> | <b>-52.96%</b>   | <b>38,346</b>     | <b>77,964</b>     | <b>-50.82%</b> |
| <b>Interfund TF</b>                      |                    |                    |                |                    |                   |                  |                   |                   |                |
| Operational Transfer                     | 4,500              | 0                  | 0.00%          | 0                  | 0                 | #DIV/0!          | 0                 | 0                 | #DIV/0!        |
| <b>Interfund TF Total</b>                | <b>4,500</b>       | <b>0</b>           | <b>0.00%</b>   | <b>0</b>           | <b>0</b>          | <b>#DIV/0!</b>   | <b>0</b>          | <b>0</b>          | <b>#DIV/0!</b> |
| <b>Other Financing Sources</b>           |                    |                    |                |                    |                   |                  |                   |                   |                |
| Premiums On Bonds                        | 0                  | 0                  | #DIV/0!        | 0                  | 0                 | #DIV/0!          | 0                 | 0                 | #DIV/0!        |
| <b>Other Financing Sources Total</b>     | <b>0</b>           | <b>0</b>           | <b>#DIV/0!</b> | <b>0</b>           | <b>0</b>          | <b>#DIV/0!</b>   | <b>0</b>          | <b>0</b>          | <b>#DIV/0!</b> |
| <b>Other Revenue</b>                     |                    |                    |                |                    |                   |                  |                   |                   |                |
| Bad Debt                                 | -67,933            | -101,813           | 149.87%        | -5,042             | -96,771           | 1919.26%         | -3,507            | -4,713            | -25.58%        |

**Electric Utility PRELIMINARY CY2018 Financial Report**  
**Year to Date as of December 31, 2018**

Fund Name (Multiple Items)

| Data                                 |                    |                    |                |                    |                   |                  |                 |                 |                 |
|--------------------------------------|--------------------|--------------------|----------------|--------------------|-------------------|------------------|-----------------|-----------------|-----------------|
| Row Labels                           | CY18 Budget        | CY18 YTD           | % of Budget    | CY17 YTD           | \$ Variance (YTD) | % Variance (YTD) | CY18 Dec P12    | CY17 Dec P12    | % Variance (P)  |
| Other Receipts                       | 835                | 0                  | 0.00%          | 9,114              | -9,114            | -100.00%         | 0               | 0               | #DIV/0!         |
| Sale Of Property                     | 87,457             | 96,969             | 110.88%        | 90,975             | 5,994             | 6.59%            | 0               | 16,136          | -100.00%        |
| <b>Other Revenue Total</b>           | <b>20,359</b>      | <b>-4,844</b>      | <b>-23.79%</b> | <b>95,047</b>      | <b>-99,891</b>    | <b>-105.10%</b>  | <b>-3,507</b>   | <b>11,423</b>   | <b>-130.70%</b> |
| <b>Outside Revenue Sources</b>       |                    |                    |                |                    |                   |                  |                 |                 |                 |
| Gain/Loss On Investment              | 0                  | 0                  | #DIV/0!        | 118,495            | -118,495          | -100.00%         | 0               | 0               | #DIV/0!         |
| Interest On Investments              | 87,000             | 0                  | 0.00%          | 148,369            | -148,369          | -100.00%         | 0               | 0               | #DIV/0!         |
| Lease Income                         | 42,000             | -9                 | -0.02%         | 91,152             | -91,161           | -100.01%         | 0               | 46,073          | -100.00%        |
| Money Manager Fees                   | -11,062            | -4,009             | 36.24%         | -3,336             | -673              | 20.18%           | -1,571          | -1,205          | 30.37%          |
| Other Contribution                   | 2,000,000          | 2,250,000          | 112.50%        | 0                  | 2,250,000         | #DIV/0!          | 0               | 0               | #DIV/0!         |
| Other Interest Income                | 17,685             | 0                  | 0.00%          | 0                  | 0                 | #DIV/0!          | 0               | 0               | #DIV/0!         |
| <b>Outside Revenue Sources Total</b> | <b>2,135,623</b>   | <b>2,245,982</b>   | <b>105.17%</b> | <b>354,680</b>     | <b>1,891,302</b>  | <b>533.24%</b>   | <b>-1,571</b>   | <b>44,868</b>   | <b>-103.50%</b> |
| <b>Shared Revenues</b>               |                    |                    |                |                    |                   |                  |                 |                 |                 |
| Federal Grants                       | 0                  | 0                  | #DIV/0!        | 0                  | 0                 | #DIV/0!          | 0               | 0               | #DIV/0!         |
| <b>Shared Revenues Total</b>         | <b>0</b>           | <b>0</b>           | <b>#DIV/0!</b> | <b>0</b>           | <b>0</b>          | <b>#DIV/0!</b>   | <b>0</b>        | <b>0</b>        | <b>#DIV/0!</b>  |
| Revenue Total                        | 171,204,985        | 167,043,320        | 97.57%         | 161,333,039        | 5,710,281         | 3.54%            | 12,130,908      | 12,812,643      | -5.32%          |
| <b>Expense</b>                       |                    |                    |                |                    |                   |                  |                 |                 |                 |
| <b>Salaries &amp; Wages</b>          |                    |                    |                |                    |                   |                  |                 |                 |                 |
| Regular Pay                          | -11,008,457        | -10,148,506        | 92.19%         | -9,935,759         | -212,746          | 2.14%            | -773,326        | -801,080        | -3.46%          |
| Overtime Pay                         | -1,109,944         | -1,312,195         | 118.22%        | -1,315,011         | 2,816             | -0.21%           | -110,254        | -92,348         | 19.39%          |
| Temporary Pay                        | -12,000            | -4,419             | 36.82%         | -5,359             | 940               | -17.54%          | 0               | 0               | #DIV/0!         |
| Other Compensation                   | 520,219            | -32,344            | -6.22%         | -34,015            | 1,672             | -4.91%           | -706            | -3,596          | -80.36%         |
| <b>Salaries &amp; Wages Total</b>    | <b>-11,610,182</b> | <b>-11,497,463</b> | <b>99.03%</b>  | <b>-11,290,145</b> | <b>-207,319</b>   | <b>1.84%</b>     | <b>-884,286</b> | <b>-897,024</b> | <b>-1.42%</b>   |
| <b>Benefits &amp; Related</b>        |                    |                    |                |                    |                   |                  |                 |                 |                 |
| Employer Contributions/Dental        | -97,678            | -82,116            | 84.07%         | -82,762            | 646               | -0.78%           | -6,889          | -7,109          | -3.09%          |
| Employer Contributions/Life In       | -19,274            | -17,335            | 89.94%         | -17,108            | -227              | 1.33%            | -1,424          | -1,449          | -1.75%          |
| Employer Contributions/Medical       | -1,758,427         | -1,407,080         | 80.02%         | -1,361,622         | -45,457           | 3.34%            | -112,946        | -113,020        | -0.07%          |
| Employer Contributions/Unemply       | -13,131            | -11,655            | 88.76%         | -11,677            | 22                | -0.19%           | -865            | -916            | -5.56%          |

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Fund Name (Multiple Items)

| Data                                    |                    |                   |                |                   |                      |                     |                   |                   |                   |
|-----------------------------------------|--------------------|-------------------|----------------|-------------------|----------------------|---------------------|-------------------|-------------------|-------------------|
| Row Labels                              | CY18 Budget        | CY18 YTD          | % of Budget    | CY17 YTD          | \$ Variance<br>(YTD) | % Variance<br>(YTD) | CY18 Dec P12      | CY17 Dec P12      | % Variance<br>(P) |
| Employer Contributions/Wcomp            | -56,889            | -56,892           | 100.01%        | -53,400           | -3,492               | 6.54%               | -4,741            | -4,450            | 6.54%             |
| IMRF                                    | -1,332,298         | -1,283,339        | 96.33%         | -1,256,075        | -27,264              | 2.17%               | -95,508           | -94,064           | 1.54%             |
| Medicare                                | -166,649           | -158,302          | 94.99%         | -155,582          | -2,720               | 1.75%               | -12,273           | -11,967           | 2.56%             |
| Social Security                         | -709,165           | -649,597          | 91.60%         | -638,705          | -10,892              | 1.71%               | -37,494           | -35,858           | 4.56%             |
| <b>Benefits &amp; Related Total</b>     | <b>-4,153,511</b>  | <b>-3,666,315</b> | <b>88.27%</b>  | <b>-3,576,931</b> | <b>-89,384</b>       | <b>2.50%</b>        | <b>-272,141</b>   | <b>-268,834</b>   | <b>1.23%</b>      |
| <b>Capital Outlay</b>                   |                    |                   |                |                   |                      |                     |                   |                   |                   |
| Building Improvements                   | -104,500           | -26,945           | 25.78%         | -64,152           | 37,207               | -58.00%             | -4,227            | -32,553           | -87.01%           |
| Infrastructure                          | -10,987,000        | -7,197,460        | 65.51%         | -7,468,516        | 271,056              | -3.63%              | -1,175,090        | -1,921,340        | -38.84%           |
| Technology                              | -915,975           | -403,542          | 44.06%         | -456,900          | 53,359               | -11.68%             | -23,132           | -18,476           | 25.20%            |
| Vehicles And Equipment                  | -284,000           | -185,443          | 65.30%         | -273,671          | 88,228               | -32.24%             | -86,520           | -28,207           | 206.73%           |
| <b>Capital Outlay Total</b>             | <b>-12,291,475</b> | <b>-7,813,389</b> | <b>63.57%</b>  | <b>-8,263,239</b> | <b>449,850</b>       | <b>-5.44%</b>       | <b>-1,288,970</b> | <b>-2,000,576</b> | <b>-35.57%</b>    |
| <b>Debt Service</b>                     |                    |                   |                |                   |                      |                     |                   |                   |                   |
| Bond Issuance Cost                      | 0                  | 0                 | #DIV/0!        | 0                 | 0                    | #DIV/0!             | 0                 | 0                 | #DIV/0!           |
| Gain/Loss On Bond Refunding             | 0                  | 0                 | #DIV/0!        | 0                 | 0                    | #DIV/0!             | 0                 | 0                 | #DIV/0!           |
| Interest                                | -790,402           | -790,402          | 100.00%        | -886,083          | 95,681               | -10.80%             | 30                | 0                 | #DIV/0!           |
| Principal                               | -3,121,250         | -3,121,250        | 100.00%        | -2,702,519        | -418,731             | 15.49%              | 0                 | 0                 | #DIV/0!           |
| <b>Debt Service Total</b>               | <b>-3,911,652</b>  | <b>-3,911,652</b> | <b>100.00%</b> | <b>-3,588,601</b> | <b>-323,051</b>      | <b>9.00%</b>        | <b>30</b>         | <b>0</b>          | <b>#DIV/0!</b>    |
| <b>Grants &amp; Contributions</b>       |                    |                   |                |                   |                      |                     |                   |                   |                   |
| Contribution To Other Entities          | -92,438            | -56,874           | 61.53%         | -55,091           | -1,783               | 3.24%               | 0                 | 0                 | #DIV/0!           |
| Rebate Programs                         | 0                  | -15,950           | #DIV/0!        | 0                 | -15,950              | #DIV/0!             | -2,250            | 0                 | #DIV/0!           |
| Renewable Energy Grants                 | -300,000           | -200,893          | 66.96%         | -50,000           | -150,893             | 301.79%             | 0                 | 0                 | #DIV/0!           |
| <b>Grants &amp; Contributions Total</b> | <b>-392,438</b>    | <b>-273,717</b>   | <b>69.75%</b>  | <b>-105,091</b>   | <b>-168,626</b>      | <b>160.46%</b>      | <b>-2,250</b>     | <b>0</b>          | <b>#DIV/0!</b>    |
| <b>Interfund TF</b>                     |                    |                   |                |                   |                      |                     |                   |                   |                   |
| Interest                                | -217,744           | -58,285           | 26.77%         | -309,447          | 251,162              | -81.16%             | -1,416            | -287,961          | -99.51%           |
| Principal                               | -2,639,893         | 0                 | 0.00%          | -2,570,490        | 2,570,490            | -100.00%            | 0                 | -2,570,490        | -100.00%          |
| Transfer Out                            | -888,036           | -599,184          | 67.47%         | -441,980          | -157,204             | 35.57%              | -192              | -71,166           | -99.73%           |
| <b>Interfund TF Total</b>               | <b>-3,745,673</b>  | <b>-657,469</b>   | <b>17.55%</b>  | <b>-3,321,917</b> | <b>2,664,448</b>     | <b>-80.21%</b>      | <b>-1,608</b>     | <b>-2,929,617</b> | <b>-99.95%</b>    |

**Electric Utility PRELIMINARY CY2018 Financial Report**  
**Year to Date as of December 31, 2018**

Fund Name (Multiple Items)

| Data                         |             |             |             |             |                      |                     |              |              |                   |
|------------------------------|-------------|-------------|-------------|-------------|----------------------|---------------------|--------------|--------------|-------------------|
| Row Labels                   | CY18 Budget | CY18 YTD    | % of Budget | CY17 YTD    | \$ Variance<br>(YTD) | % Variance<br>(YTD) | CY18 Dec P12 | CY17 Dec P12 | % Variance<br>(P) |
| <b>Purchased Items</b>       |             |             |             |             |                      |                     |              |              |                   |
| Books And Publications       | -15,795     | -14,297     | 90.52%      | -46,326     | 32,029               | -69.14%             | 0            | -453         | -100.00%          |
| Cogeneration Energy Credit   | 2,135,000   | 2,385,807   | 111.75%     | 2,440,021   | -54,214              | -2.22%              | 279,501      | 276,604      | 1.05%             |
| Delivery Charge              | -7,752,155  | -9,156,042  | 118.11%     | -8,582,381  | -573,661             | 6.68%               | -593,847     | -553,440     | 7.30%             |
| Electric                     | -139,885    | -146,444    | 104.69%     | -137,687    | -8,757               | 6.36%               | -11,080      | -11,487      | -3.54%            |
| Energy Charge                | -62,719,086 | -57,794,206 | 92.15%      | -60,223,131 | 2,428,925            | -4.03%              | -4,053,441   | -4,560,155   | -11.11%           |
| Equipment Parts              | -106,900    | -52,927     | 49.51%      | -116,039    | 63,112               | -54.39%             | -14,528      | -14,266      | 1.84%             |
| Gs/Discharge/Flat Rvs Energy | 0           | -1,193      | #DIV/0!     | -1,533      | 340                  | -22.17%             | -3           | -12          | -70.47%           |
| Gs/Renew/Flat Net Metering   | 0           | -3,358      | #DIV/0!     | -1,867      | -1,491               | 79.84%              | -162         | -83          | 94.53%            |
| Gs/Renew/Tou10 Offpeak Net   | 0           | -27         | #DIV/0!     | -22         | -5                   | 21.14%              | 0            | 0            | #DIV/0!           |
| Gs/Renew/Tou11 Onpeak Net    | 0           | -117        | #DIV/0!     | -96         | -20                  | 21.16%              | 0            | 0            | #DIV/0!           |
| Internet                     | 0           | -1,293      | #DIV/0!     | 0           | -1,293               | #DIV/0!             | -120         | 0            | #DIV/0!           |
| Natural Gas                  | -23,000     | -22,147     | 96.29%      | -17,473     | -4,674               | 26.75%              | -2,757       | -1,766       | 56.06%            |
| Office Supplies              | -13,052     | -10,166     | 77.88%      | -12,474     | 2,308                | -18.50%             | -510         | -1,676       | -69.55%           |
| Operating Supplies           | -1,757,100  | -3,982,157  | 226.63%     | -2,951,488  | -1,030,669           | 34.92%              | -199,622     | -387,125     | -48.43%           |
| Other Utilities              | -1,800      | -32         | 1.77%       | -674        | 642                  | -95.27%             | 0            | -186         | -100.00%          |
| Pm/Cogeneration/Flat         | -135,000    | -142,380    | 105.47%     | -139,261    | -3,119               | 2.24%               | -12,190      | -9,782       | 24.62%            |
| Pm/Flat/Cogen/Nalco          | 0           | 0           | #DIV/0!     | 0           | 0                    | #DIV/0!             | 0            | 0            | #DIV/0!           |
| Premium Charge               | -3,822,005  | -3,539,703  | 92.61%      | -3,465,670  | -74,033              | 2.14%               | -261,682     | -261,607     | 0.03%             |
| Reactive Demand Charge       | -283,660    | -234,218    | 82.57%      | -192,732    | -41,485              | 21.52%              | -7,365       | -7,225       | 1.94%             |
| Rs/Renew/Flat Net Metering   | 0           | -11,399     | #DIV/0!     | -8,873      | -2,527               | 28.48%              | -532         | -508         | 4.71%             |
| Supply/Demand Charge         | -44,830,830 | -44,256,223 | 98.72%      | -40,988,666 | -3,267,558           | 7.97%               | -3,895,565   | -3,794,912   | 2.65%             |
| Technology Hardware          | -69,700     | -65,450     | 93.90%      | -79,980     | 14,530               | -18.17%             | -62,717      | -59,064      | 6.19%             |
| Telephone                    | -45,000     | 0           | 0.00%       | 0           | 0                    | #DIV/0!             | 0            | 0            | #DIV/0!           |
| Tm/Cogeneration/Flat         | -2,000,000  | -2,243,946  | 112.20%     | -2,301,111  | 57,165               | -2.48%              | -267,302     | -266,687     | 0.23%             |
| Tm/Flat/Cogen/Amoco          | 0           | 0           | #DIV/0!     | 0           | 0                    | #DIV/0!             | 0            | 0            | #DIV/0!           |
| Water And Sewer              | -24,500     | -9,287      | 37.91%      | -6,232      | -3,054               | 49.01%              | -666         | -516         | 29.19%            |

**Electric Utility PRELIMINARY CY2018 Financial Report**  
**Year to Date as of December 31, 2018**

Fund Name (Multiple Items)

| Data                            |                     |                     |                |                     |                      |                     |                   |                   |                   |
|---------------------------------|---------------------|---------------------|----------------|---------------------|----------------------|---------------------|-------------------|-------------------|-------------------|
| Row Labels                      | CY18 Budget         | CY18 YTD            | % of Budget    | CY17 YTD            | \$ Variance<br>(YTD) | % Variance<br>(YTD) | CY18 Dec P12      | CY17 Dec P12      | % Variance<br>(P) |
| <b>Purchased Items Total</b>    | <b>-121,604,468</b> | <b>-119,301,205</b> | <b>98.11%</b>  | <b>-116,833,696</b> | <b>-2,467,509</b>    | <b>2.11%</b>        | <b>-9,104,590</b> | <b>-9,654,347</b> | <b>-5.69%</b>     |
| <b>Purchased Services</b>       |                     |                     |                |                     |                      |                     |                   |                   |                   |
| Architect And Engineer Service  | -131,395            | -77,049             | 58.64%         | -98,278             | 21,229               | -21.60%             | -20,476           | -60,822           | -66.33%           |
| Building And Grounds Maint      | -947,923            | -120,903            | 12.75%         | -703,953            | 583,050              | -82.83%             | -11,798           | -309,082          | -96.18%           |
| Dues And Subscriptions          | -8,311              | -3,887              | 46.77%         | -4,380              | 493                  | -11.26%             | -612              | -1,332            | -54.05%           |
| Equipment Maintenance           | -295,482            | -128,339            | 43.43%         | -211,348            | 83,010               | -39.28%             | -362              | -14,819           | -97.56%           |
| Financial Service               | -17,000             | -42,200             | 248.24%        | -17,006             | -25,194              | 148.14%             | -3,296            | -93               | 3428.37%          |
| Financial Service Fees          | -613,022            | -182,059            | 29.70%         | -698,681            | 516,622              | -73.94%             | 0                 | -56,787           | -100.00%          |
| Hr Service                      | -2,360              | -915                | 38.77%         | -2,023              | 1,108                | -54.76%             | 0                 | -683              | -100.00%          |
| Laundry Service                 | -44,471             | -28,988             | 65.18%         | -26,738             | -2,249               | 8.41%               | -4,844            | -4,300            | 12.64%            |
| Legal Service                   | -25,000             | 0                   | 0.00%          | 0                   | 0                    | #DIV/0!             | 0                 | 0                 | #DIV/0!           |
| Mileage Reimbursement           | -750                | -72                 | 9.58%          | -144                | 73                   | -50.27%             | 0                 | -99               | -100.00%          |
| Operational Service             | -276,169            | -925,780            | 335.22%        | -563,937            | -361,842             | 64.16%              | -381,928          | -167,609          | 127.87%           |
| Other Expenses                  | -100                | -103                | 102.85%        | 0                   | -103                 | #DIV/0!             | 0                 | 0                 | #DIV/0!           |
| Other Professional Service      | -401,373            | -209,841            | 52.28%         | -263,068            | 53,227               | -20.23%             | -52,573           | -129,211          | -59.31%           |
| Postage And Delivery            | -146,000            | -118,390            | 81.09%         | -113,172            | -5,218               | 4.61%               | -10,526           | -140              | 7436.50%          |
| Printing Service                | -72,200             | -68,759             | 95.23%         | -67,121             | -1,638               | 2.44%               | -13,416           | -12,535           | 7.03%             |
| Rental Fees                     | -15,425             | -13,547             | 87.82%         | -8,651              | -4,896               | 56.59%              | -2,369            | 0                 | #DIV/0!           |
| Software And Hardware Maint     | -882,017            | -967,261            | 109.66%        | -1,001,183          | 33,923               | -3.39%              | -388,461          | -158,227          | 145.51%           |
| Education And Training          | -80,125             | -63,709             | 79.51%         | -64,854             | 1,145                | -1.77%              | -16,741           | -2,598            | 544.47%           |
| <b>Purchased Services Total</b> | <b>-3,959,123</b>   | <b>-2,951,800</b>   | <b>74.56%</b>  | <b>-3,844,540</b>   | <b>892,740</b>       | <b>-23.22%</b>      | <b>-907,401</b>   | <b>-918,337</b>   | <b>-1.19%</b>     |
| Expense Total                   | -161,668,522        | -150,073,010        | 92.83%         | -150,824,160        | 751,150              | -0.50%              | -12,461,216       | -16,668,735       | -25.24%           |
| <b>Net Revenue(Expense)</b>     | <b>9,536,463</b>    | <b>16,970,310</b>   | <b>177.95%</b> | <b>10,508,879</b>   | <b>6,461,431</b>     | <b>61.49%</b>       | <b>-330,308</b>   | <b>-3,856,092</b> | <b>-91.43%</b>    |