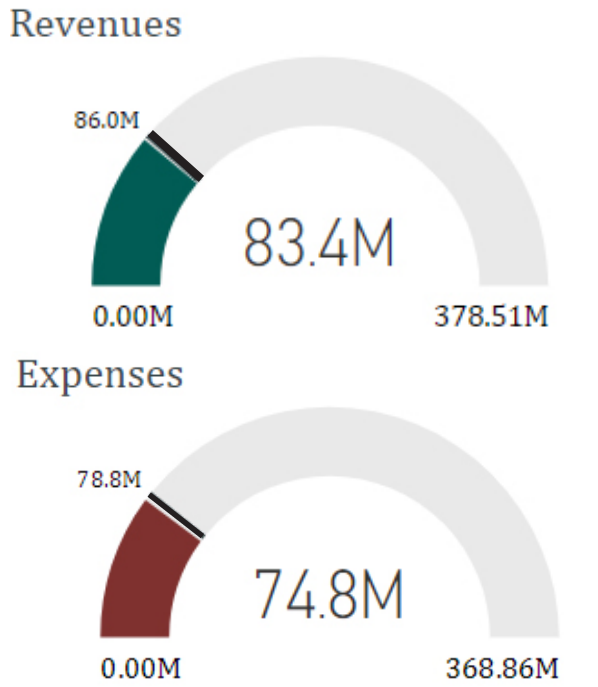
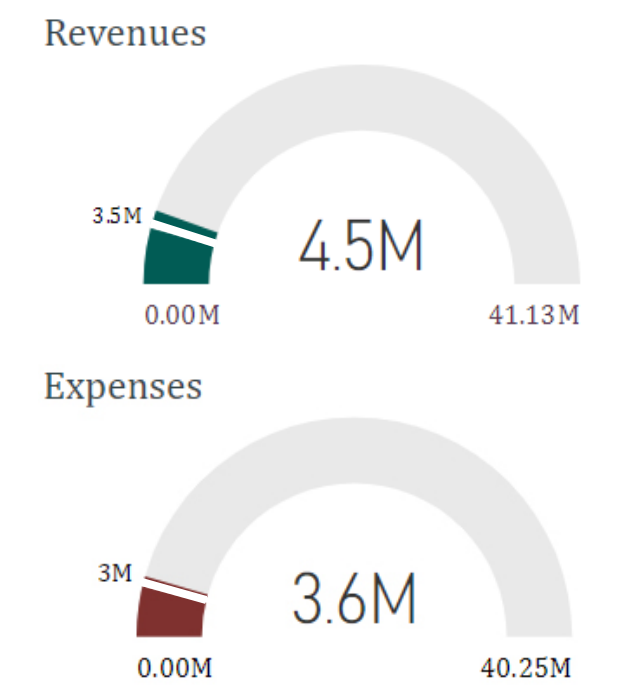


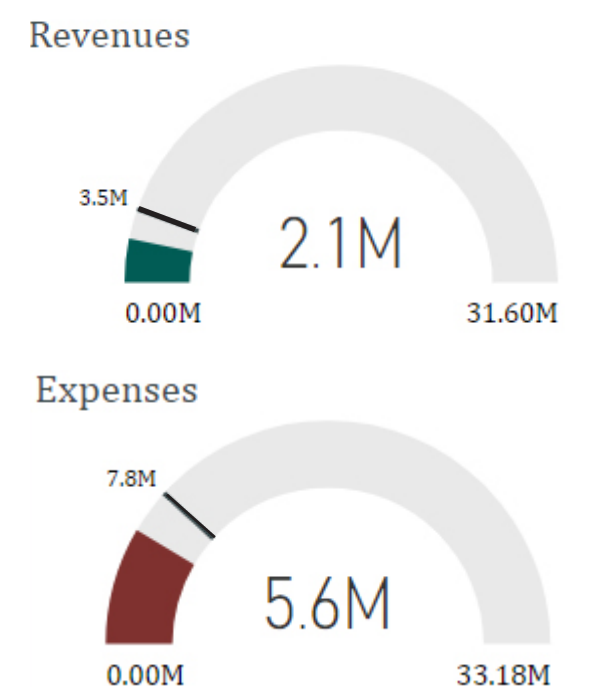
1 OPERATING/ MAINTENANCE FUNDS



2 CAPITAL/ DEBT FUNDS



3 SPECIAL FUNDS



Final rate after assessments

↓

2.7%

0.6815

Lowest City property tax rate in 50 years!

PROPERTY TAXES

But, because of **increased property values** (↑ \$13K) there is a **\$7.58 increase** in the City portion of residents' property tax bills

Average (\$393K) homeowner will pay

\$818

for the City part of their property tax bill

WINTER OPERATIONS

\$475K spent in **overtime**

\$100K over budgeted contractor costs

Why?

	2017-2018	2016-2017
More snow	37"	25"
More salt	14K tons	8.5K tons

Budget Impact: Negative

MIP CONTRACTS

\$1.89M in **savings** due to favorable bid pricing

Why?

Better pricing due to lower cost of materials and competition

11.5 miles of roadway will be resurfaced this year

Budget Impact: Positive

2018 1st Quarter Financial Highlights