PREPARED BY:

CITY OF NAPERVILLE LEGAL DEPARTMENT FINANCE DEPARTMENT LEGAL DEPARTMENT 630/420-4115

RETURN TO:

CITY OF NAPERVILLE CITY CLERK'S OFFICE 400 SOUTH EAGLE STREET NAPERVILLE, IL 60540

ORDINANCE NO. 17-____

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018, AND ENDING DECEMBER 31, 2018, IN AND FOR THE CITY OF NAPERVILLE <u>SPECIAL SERVICE AREA NO. 25 (TRAFFIC SIGNAL IMPROVEMENTS AT</u> LACROSSE LANE AND ILLINOIS ROUTE 59)

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS, in exercise of its home rule authority, as follows:

SECTION 1: The City of Naperville Special Service Area No. 25 was created by Ordinance No. 12-104, entitled, "An Ordinance Establishing City of Naperville Special Service Area No .25 (Traffic Signal Improvements at Lacrosse Lane and Illinois Route 59)," passed the 21st day of August 2012 in accordance with law. Said Special Service Area No. 25 consists of the territory described in Ordinance No. 12-104 and depicted on the map attached thereto, which was properly filed with the Will County. The City also provided proper notice and conducted a public hearing in accordance with law. The City of Naperville is now authorized to levy taxes for a period of fifteen years and in an amount not to exceed 1.0% per annum of assessed equalized value for payment of expenditures therein for improvements described in the aforesaid ordinance.

SECTION 2: That the total amount of expenditures for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 25 is ascertained to be \$68,000.

SECTION 3: A sum sufficient to provide \$68,000 is hereby levied upon the taxable property, as defined in the Revenue Act of 1939, in the City of Naperville Special Service Area No. 25, said tax to be levied for the City's fiscal year beginning January 1, 2018, and ending December 31, 2018.

SECTION 4: The tax levied by this ordinance is pursuant to Article 7 of the Constitution of the State of Illinois and pursuant to 35 ILCS 200/27-5, as amended from time to time, and pursuant to an ordinance establishing City of Naperville Special Service Area No. 25.

<u>SECTION 5</u>: There is hereby certified to the County Clerk of Will County, Illinois, the sum of \$68,000 which said total amount the City of Naperville Special Service Area No. 25 requires to be raised by taxation for the current fiscal year of said City, and the City Clerk is hereby ordered and directed to file with the County Clerk of said County a certified copy of the ordinance.

<u>SECTION 6</u>: This ordinance shall be in full force and effect upon its passage and approval.

PASSED this 19th day of December 2017, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED this _____ day of ______, 2017.

Steve Chirico Mayor

ATTEST:

Pam Gallahue, Ph.D. City Clerk