NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE CITY OF NAPERVILLE, ILLINOIS

I. A public hearing to approve a proposed property tax levy increase for the City of Naperville, Illinois for 2018 will be held December 19, 2017 at 7:00 p.m. at the Municipal Center, 400 S. Eagle Street, Naperville, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Pam Gallahue, City Clerk, 400 S. Eagle St., Naperville, Illinois, (630) 420-6047.

II. The corporate and special purpose property taxes extended or abated for 2016 were \$38,052,386.04.

The proposed corporate and special purpose property taxes to be levied for 2017 are \$36,304,841.00. This represents a 4.6% decrease over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2016 were \$8,647,967.70.

The estimated property taxes to be levied for debt service and public building commission leases for 2017 are \$20,552,119.17. This represents a 137.7% increase over the previous year.

IV. The total property taxes extended or abated for 2016 were \$46,700,353.74.

The estimated total property taxes to be levied for 2017 are \$56,856,959.17. This represents a 21.7% increase over the previous year.