PREPARED BY:

CITY OF NAPERVILLE LEGAL DEPARTMENT FINANCE DEPARTMENT 630/420-4115

RETURN TO:

CITY OF NAPERVILLE CITY CLERK'S OFFICE 400 SOUTH EAGLE STREET NAPERVILLE, IL 60540

ORDINANCE NO. 17-____

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018

WHEREAS, the City Council of the City of Naperville, DuPage and Will Counties, Illinois, did on the 5th day of December 2017 pass the annual budget for said City of Naperville, Illinois for the fiscal year of said City beginning on the 1st day of January 2018 and ending on the 31st day of December 2018, being Ordinance No. 17-166; and

WHEREAS, the detail support for the budget as shown in Ordinance No. 17-166 are public records and available for public inspection.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY

OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS, in exercise of its home rule authority, as follows:

<u>SECTION 1</u>: The Corporate Authorities of the City of Naperville, DuPage and Will Counties, have and hereby do ascertain the total amount of appropriations legally made or budgeted for any amount deemed necessary to defray additional expenses and liabilities for all corporate purposes which shall be provided for by the levy of taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, as follows:

Special Levies and Funds	Amount Budgeted	Amount to be Levied
	2008000	
GENERAL CORPORATE		
Police Pension Fund (Actuarial Requirements)	\$ 7,129,194.00	\$ 6,614,131.00
Fire Pension Fund (Actuarial Requirements)	\$ 8,896,264.00	\$ 8,381,201.00
Illinois Municipal Retirement Fund	\$ 2,538,237.00	\$ 2,538,237.00
General Fund Expenditures	\$102,495,450.00	\$ 1,290,000.00
TOTAL GENERAL CORPORATE FUND	\$ 121,059,145.00	\$ 18,823,569.00
DEBT SERVICE		
2009 G.O. Bonds Principle & Interest	\$ 2,912,000.00	\$ 2,912,000.00
▲	\$ 391,837.50	\$ 391,837.50
2010A G.O. Bonds Principle & Interest 2010B G.O. Bonds Principle & Interest	\$ 3,615,125.00	\$ 3,615,125.00
2010B G.O. Bonds Principle & Interest 2010D G.O. Bonds Principle & Interest	\$ 872,800.00	\$ 3,013,123.00 \$ 872,800.00
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2011A G.O. Bonds Principle & Interest	\$ 1,593,500.00	\$ 1,593,500.00
2012 G.O. Bonds Principle & Interest	\$ 4,054,200.00	\$ 4,054,200.00
2013 G.O. Bonds Principle & Interest	\$ 373,800.00 \$ 827,500.00	\$ 373,800.00 \$ 827,500.00
2014 G.O. Bonds Principle & Interest	\$ 837,500.00	\$ 837,500.00 \$ 050,025,00
2016 G.O. Bonds Principle & Interest	\$ 959,925.00	\$ 959,925.00
2016 (Refunding)G.O. Bonds Principle & Interest	\$ 4,472,725.00	\$ 4,472,725.00
2017 G.O. Bonds Principle & Interest	\$ 468,706.67	\$ 468,706.67
TOTAL DEBT SERVICE	\$ 20,552,119.17	\$ 20,552,119.17
NAPERVILLE LIBRARY FUND	\$15,648,945.00	\$ 14,583,000.00
NAPER SETTLEMENT FUND (MUSEUM)	\$4,219,399.00	\$ 2,898,272.00
GRAND TOTAL	\$161,479,608.17	\$ 56,856,960.17

SECTION 2: The total amount of fifty-six million, eight hundred fifty-six thousand, nine hundred sixty dollars and seventeen cents (\$56,856,960.17), as ascertained above, be and is hereby levied and assessed on all real property subject to taxation within the City of Naperville, DuPage and Will Counties, according to the value of said property as assessed and equalized for state and county purposes for the current year.

SECTION 3: If any item, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such item, paragraph or provision, shall not affect any of the remaining portions of this Ordinance or any other City ordinance or resolution.

SECTION 4: This Ordinance is passed pursuant to the home rule powers granted to the City of Naperville pursuant to the Constitution and laws of the State of Illinois. In addition, this Ordinance is passed pursuant to the authority and in accordance with the procedures set forth by law. To the extent that this Ordinance conflicts with any provision of law, this Ordinance shall be construed so as to preempt such law pursuant to the home rule powers of the City of Naperville. Further, all ordinances, or parts of ordinances, conflicting with any of the provisions of this Ordinance be and the same are hereby repealed.

SECTION 5: The City Clerk of the City of Naperville is hereby authorized and directed to file a certified copy of this Ordinance with the County Clerk of DuPage County, Illinois and the County Clerk of Will County, Illinois as provided by law. The Mayor is authorized and directed to certify that this Ordinance was enacted in accordance with the Truth in Taxation Law (35 ILCS 200/18-55 *et seq.*).

<u>SECTION 6</u>: This Ordinance shall be in full force and effect upon its passage and approval.

PASSED this 19th day of December 2017, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED this _____ day of ______, 2017.

ATTEST:

Steve Chirico Mayor

Pam Gallahue, Ph.D. City Clerk