SUMMARY OF CY2018 BUDGET/LEVY PROCESS

- 1. <u>10/20/2017</u>: Issue CY2018 Tentative Budget
- 2. <u>10/27/2017</u>: Budget Materials for City Council Workshop sent to City Council and also made available for inspection on City's Website, at City Clerk's Office and each Library
- 3. <u>10/30/2017</u>: Budget Workshop I
- 3. <u>11/07/2017</u>: City Council Meeting, Agenda Item(s)
 - a. **Budget**: Notify Council that the tentative annual budget is available for public inspection on the City's Website, at the City Clerk's Office, and at each branch of the Naperville Public Library not less than 10 days prior to the **12/05/2017** City Council meeting at which meeting a public hearing with respect to the budget will be held and the annual budget may be passed. Notice of the public hearing shall be given by publication as required by law [65 ILCS 5/8-2-9.9]
 - b. Levy: Estimate of Property Tax Levy approved by City Council to be considered by the City Council on 12/19/2017; Provide Notice on intent to Adopt Tax Levy. [Satisfies minimum 20-day requirement between estimate of levy and adoption of levy. 35 ILCS 200/18-60]
- 4. <u>11/13/2017</u>: Budget Workshop II
- 5. <u>11/19/2017</u>: Publish Notice for 12/05/2017 Public Hearing on tentative annual budget Notice of the public hearing shall be given by publication as required by law [minimum 7-day requirement between publication and public hearing]. [65 ILCS 5/8-2-9.9]
- 6. <u>11/27/2017</u>: Budget Workshop III
- 7. <u>12/05/2017</u>: City Council Meeting
 - a. Hold Public Hearing on Tentative Annual Budget
 - b. Pass Ordinance Approving Annual Budget
- 8. <u>12/10/2017</u>: Publish Truth in Taxation Notice for General Fund and SSAs.
- 9. <u>12/15/2017</u>: File certified copy of the Budget Ordinance with the DuPage and Will County Clerks within 30 days after adoption [35 ILCS 200/18-50] but before Levy Ordinances are filed.
- 10. <u>12/19/2017</u>: City Council Meeting
 - a. Conduct Truth in Taxation Hearings [35 ILCS 200/18-80]
 - b. Adopt Property Tax Levy & SSA Levies
- 11. <u>12/26/2017:</u> or before (last Tuesday in December, or before) file certified Levies with County Clerks. (35 ILCS 200/18-15(a)]