

To: PUAB Members

From: Brian Groth, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of December 30, 2022

The month of December represents 100% of the elapsed budget year. Detailed report attached.

| Item | 2022 Budget | 2022 YTD | % of Budget |
|-------------------|---------------|---------------|-------------|
| Revenues | \$162,240,533 | \$141,206,741 | 87.03% |
| Expenditures | \$160,783,311 | \$147,129,867 | 91.50% |
| Surplus/(Deficit) | \$1,445,643 | (\$5,923,126) | |

| Revenue | 2022 Budget | 2022 YTD | % of Budget |
|-----------------------------------|---------------|---------------|-------------|
| Charges for Services | \$159,316,213 | \$141,887,695 | 89.06% |
| Fines, Fees and Surcharges | \$2,529,790 | \$2,209,499 | 87.34% |
| Other Revenue | \$100,359 | \$200,860 | 200.14% |
| Outside Revenue- Rent & Royalties | \$560,789 | (\$2,85,959) | -508.74% |

| Expenditure | 2022 Budget | 2022 YTD | % of Budget |
|------------------------|---------------|---------------|-------------|
| Personnel Expenditures | \$13,020,794 | \$12,321,956 | 94.63% |
| Purchased Services | \$6,410,114 | \$6,542,571 | 102.07% |
| Purchased Items* | \$121,268,864 | \$112,268,864 | 92.48% |
| Capital Outlay | \$11,912,467 | \$10,320,214 | 98.87% |
| Debt Service | \$2,827,688 | \$269,066 | 9.52% |
| Other** | \$1,248,365 | \$1,248,365 | 100.00% |

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers and chargebacks

Operating Reserves:

| | |
|---------------------------------|--------------|
| Operating Reserves (12/31/22) | \$29,494,875 |
| Electric Fund | \$28,921,968 |
| Renewable Energy | \$572,907 |
| Operating Reserve (Days) Target | 30.0 |

Items of Significance: None