

A. CALL TO ORDER:

Chairman Pro Tem Gannon called the meeting to order at 6:00 p.m.

B. ROLL CALL:

Present: Michael Soenke, Patrick Gannon, Gautam Grover, Edward Harvey, Brian Colgan, Jack Bergeron (student representative), Paul Leong (Council representative).

Absent: Michael Wik, Kathleen Bikus, Dhia Amyra Husein (student representative),

Also present: Doug Krieger, City Manager; Rachel Mayer, Finance Director; Ray Munch, Budget Manager; Kyle Moss, Senior Budget Analyst

C. PUBLIC FORUM:

No speakers present

D. NEW BUSINESS:

The board recognized board members Mike Wik and Patrick Gannon for their two terms of service on the Financial Advisory Board.

Gannon received a certificate of service from Finance Director Rachel Mayer. Fellow outgoing member, Mike Wik, was not present but was also recognized.

Approve minutes from March 21, 2022, meeting

Unanimous approval

E. REPORTS

The board received the 1st Quarter Investment Report for the City.

Marquette representative Mike Piotrowski provided a presentation on the City's investment returns following the first quarter of 2022. The board discussed with City staff potential options and areas of concern in the coming months and years.

F. OLD BUSINESS:**G. ADJOURNMENT:**

Chairman Gannon made a motion, seconded by Member Grover, to adjourn the regular FAB meeting of April 25, 2022, at 8:13 p.m.

Ayes: 5 – Soenke, Gannon, Grover, Harvey, Colgan