

CY2018

# BUDGET

Highlights



## Doing More With Less



**949**

FTEs in 2018

Lowest number of employees since

**1996**

**36K**

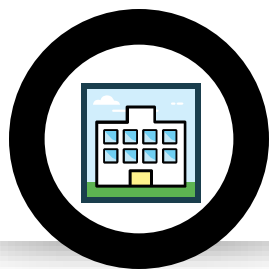
more residents being served with the same number of employees as

**2**

decades ago

## Watching Expenses

**\$443.6M** approved budget, **less than 1%** increase from 2017



**0.7% Decrease**  
General Fund



**0.3% Decrease**  
Water Utility Fund



**2.5% Increase**  
Electric Utility Fund

## Reducing Debt

**\$211.6M**

**\$177.3M**

**\$34M**

in the past

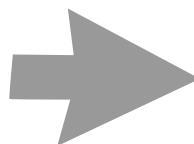
Decrease

**3 Years**

## Keeping Your Property Taxes Low

**0.6762**

projected 2018 property tax rate



**Lowest Rate in 50 Years**

For City services, average homeowner paid

**\$995**

in **2015**

but will only pay

**\$816**

in **2018**

Council has given

**\$7.85M**

back to taxpayers since 2016