

RESOLUTION NO. 18-___

**RESOLUTION OF THE CITY OF NAPERVILLE, ILLINOIS DECLARING
ITS OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL
EXPENDITURES FROM THE PROCEEDS OF FUTURE DEBT ISSUES**

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS, in exercise of its home rule powers, as follows:

SECTION 1. The purpose of this resolution, is to satisfy the “Official Intent Requirement” of Treasury Regulations Section 1.150-2.

SECTION 2. The City of Naperville, Illinois (the “City”) has determined to undertake the following capital improvement projects, at an estimated aggregate cost of \$7,135,000 and to expend funds to pay costs of such capital improvement projects.

Project	Estimated Costs
E-Government Initiatives Upgrade and replace the current technology infrastructure and expand the City’s technology resources. Software projects include implementation of a new Enterprise Resource Planning system; upgrades to the current work order system, and upgrade of the document management. Hardware projects include security cameras and the installation of fiber cabling between City facilities.	\$1,856,260
Building Maintenance and Upgrade Programs Replace, upgrade and modify buildings and building components throughout the City. Projects include updating flooring at municipal facilities; upgrades to vehicle exhaust systems; upgrades to the Municipal Center front plaza; improvements related to the City’s ADA plan; and preservation of municipal roofs, overhead doors parking areas, and other building components.	\$1,169,000
Stormwater Management Programs Manage localized stormwater projects throughout the City including installation of new storm sewer sections; replacement of deteriorated storm sewer sections; culvert replacements; and citywide drainage improvement projects.	\$771,000
Traffic Improvement Programs Projects include road construction and re-construction; bridge construction and rehabilitation; sidewalk and other pedestrian updates; and traffic signal replacement and construction.	\$2,426,000

Project	Estimated Costs
Other Capital Investment	
Projects include urban forestry investment, conversion of Citywide streetlights to LED, and upgrades to the alerting systems and the City's fire stations.	\$912,740

SECTION 3. The City reasonably expects to be reimbursed for such expenditures with proceeds of its debt. The maximum principal amount of debt expected to be issued for the reimbursement of such expenditures is \$7,135,000.

SECTION 4. This declaration of official intent is consistent with the budgetary and financial circumstances of the City.

SECTION 5. A copy of this resolution shall be filed immediately in the office of the City Clerk and shall be made available for public inspection in the manner required by law.

SECTION 6. This resolution shall be operative and effective upon its passage.

PASSED this _____ day of _____, 2018.

AYES:

NAYS:

ABSENT:

APPROVED this ____ day of _____, 2018.

ATTEST:

Steve Chirico
Mayor

Pam Gallahue, Ph.D.
City Clerk