

**RESOLUTION NO. 24-\_\_\_**

**RESOLUTION OF THE CITY OF NAPERVILLE, ILLINOIS DECLARING ITS  
OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL EXPENDITURES  
FROM THE PROCEEDS OF FUTURE DEBT ISSUES**

**NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS**, in exercise of its home rule powers, as follows:

**SECTION 1.** The purpose of this resolution, is to satisfy the “Official Intent Requirement” of Treasury Regulations Section 1.150-2.

**SECTION 2.** The City of Naperville, Illinois (the “City”) has determined to undertake the following capital improvement projects, at an estimated aggregate cost of \$44,377,000 and to expend funds to pay costs of such capital improvement projects.

<b><u>Project</u></b>	<b><u>Estimated Costs</u></b>
<b>Stormwater Management</b> Projects include the repair or replacement of stormwater management infrastructure.	<b>\$650,000</b>
<b>Technology</b> Projects include the replacement of technology hardware and software systems.	<b>\$8,000,000</b>
<b>Right-of-Way Improvements</b> Projects include road construction and re-construction; bridge construction and rehabilitation; sidewalk and other pedestrian updates.	<b>\$8,012,097</b>
<b>Utility Infrastructure</b> Projects include infrastructure maintenance and improvements, including water main replacements, wastewater treatment plant upgrades, electric substation improvements, and cable replacements.	<b>\$27,714,903</b>

**SECTION 3.** The City reasonably expects to be reimbursed for such expenditures with proceeds of its debt. The maximum principal amount of debt expected to be issued for the reimbursement of such expenditures is \$44,377,000.

**SECTION 4.** This declaration of official intent is consistent with the budgetary and financial circumstances of the City.

**SECTION 5.** A copy of this resolution shall be filed immediately in the office of the City Clerk and shall be made available for public inspection in the manner required by law.

**SECTION 6.** This resolution shall be operative and effective upon its passage.

PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

AYES:

NAYS:

ABSENT:

APPROVED this \_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Scott A. Wehrli  
Mayor

ATTEST:

\_\_\_\_\_  
(Name)  
Records Clerk