

# Monarch Mortgage Management

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Chicago, Illinois 60654  
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February 25, 2021

Mr. Kyle Moss  
Budget/CIP Analyst  
City of Naperville  
400 South Eagle  
Naperville, Illinois 60566

**Re: Illinois Assist 2021 MCC Program**

Hi Kyle:

The housing market this past year has been strong in City. Our lender network is continuing to make first-time home buyer loans statewide. Funding is now available through our participating lender network.

In anticipation of additional funding of MCCs for residents of Naperville, we ask that the City commit its 2021 home rule volume cap for Illinois Assist MCC Program. This year, based on a population of 148,304, Naperville's 2021 home rule cap is \$16,313,440. Reservation and/or transfer of the City's cap needs to be accomplished not later than April 30, 2021 unless the volume cap was previously reserved. Any transfers of 2021 cap need to be reported to the State within 14 days of the transfer. Attached is the required form of transfer ordinance for 2021 and letter to the Governor's Office of Management & Budget.

Thank you for your continued support of Illinois Assist, Kyle, and we look forward to working with you and the City in the year to come.

Best Regards,



David S. Rasch  
President

attachments