

August 9, 2017

Russell G. Whitaker, III
ROSANOVA & WHITAKER, LTD.
30 W. Jefferson Ave., Suite 200
Naperville, IL 60540

VIA U.S. MAIL

Re: Avenida Senior Living, LLC

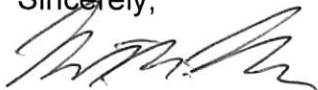
Dear Mr. Whitaker:

This letter is in response to your letter dated August 2, 2017. You stated that Avenida Senior Living is proposing to develop the approximately 6.6 acre parcel at the southwest corner of Mill Street and Commons Avenue in the City of Naperville as a 146 unit senior apartment project. You also stated that it is your intent that the project will be age-restricted pursuant to a covenant that will run to the benefit of both the City of Naperville and District 203. It will have the same restrictions and other language protecting District 203 as contained in the age-restriction covenant that you recently negotiated with the City of Naperville and IPSD #204 regarding the Ashwood Crossings Subdivision, a new age-restricted development in south Naperville.

Based on your representations and commitments as detailed in your and this letter, District 203, in concept, has no objection to the project. Impact fees to District 203 would be waived subject to the terms of a mutually agreeable age-restriction covenant with substantially the same provisions as contained in the "Ashwood Crossings Subdivision Age Restriction Covenant," which you included in your letter to me. Please note that any formal waiver of the impact fees and approval of the Covenant must be approved by the District 203 Board of Education.

If you have any questions, please call me at 630-420-6311.

Sincerely,



Robert G. Ross
Chief Operating Officer