

To: PUAB Members

From: Brian Groth, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of December 31, 2024

The month of September represents **100%** of the elapsed budget year. Detailed report attached.

Item	2024 Budget	2024 YTD	% of Budget
Revenues	\$156,896,927	\$148,629,180	94.9%
Expenditures	\$156,358,591	\$157,589,245	101%
Surplus/(Deficit)	\$538,336	-\$8,960,065	

Revenue	2024 Budget	2024 YTD	% of Budget
Charges for Services	\$142,355,598	\$144,161,248	101.4%
Fines, Fees and Surcharges	\$3,245,477	\$4,285,835	132.1%
Other Revenue	\$141,060	\$141,060	100%

Expenditure	2024 Budget	2024 YTD	% of Budget
Personnel Expenditures	\$15,076,226	\$15,230,690	101%
Purchased Services	\$9,073,315	\$6,742,124	74.3%
Purchased Items*	\$106,001,488	\$111,665,998	105.3%
Capital Outlay	\$17,875,200	\$15,566,837	87.1%
Debt Service	\$2,337,418	\$2,648,535	113.3%
Other**	\$1,445,020	\$1,445,016	100.0%

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers

Operating Reserves:

Operating Reserves (12/31/24)	\$6,943,111
Electric Fund	\$6,640,094
Renewable Energy	\$303,017
Operating Reserve (Days) Target	30.0

Items of Significance: None