

Naperville Police Pension Fund



NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Naperville Police Pension Fund Board of Trustees will conduct a regular meeting on **Wednesday, July 23, 2025 at 3:00 p.m.** in the Community Room of the Naperville Police Department located at 1350 Aurora Avenue, Naperville, Illinois 60540, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
 - a. April 23, 2025 Regular Meeting
5. Investment Report
 - a. IPOPIF – Verus Advisory, Inc.
 - i. State Street Statements
6. Accountant's Report – Lauterbach & Amen
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Expenses/Deposits – BMO Bank Checking Account
 - i. Lauterbach & Amen
 - Accounting, Benefits Administration and PSA Services – April 2025
 - Accounting, Benefits Administration and PSA Services – May 2025
 - Accounting, Benefits Administration and PSA Services – June 2025
 - Preparation of Illinois Department of Insurance Annual Report
 - ii. IPPFA – Trustee Training Registration Fees for Trustees Collins, Madden, Bisch and Haselhorst
 - iii. Chicago Tribune – Meeting Notice Publication for April and July 2025
 - iv. Puchalski Goodloe LLC – April 2025 Legal Services Rendered
 - v. UPS Store – 2025 P.O. Box Renewal Fee
 - vi. City of Naperville – Reimbursement for Fiscal Year Ended December 31, 2024 Audit Report
 - vii. Amazon – IPPFA Retirement Guide
 - viii. Foster & Foster – True Cost Calculations for Kenneth Ruff and Peter Pogwizd
 - d. Review/Update Cash Management Policy
7. Communications and Reports
 - a. Initial Benefit Increase – Billy Carlson and Mike Sailer
 - b. Affidavits of Continued Eligibility

- i. Discussion/Possible Action – Suspension of Pension Benefit Payment for Outstanding Pensioner John Westlove
- 8. Applications for Membership/Withdrawals from Fund
 - a. Application for Membership – Keith Bogdanovich, Jonathan Henderson and Peter Pogwizd
- 9. Applications for Retirement/Disability Benefits
 - a. Approve Regular Retirement Benefits – Brett Heun and Derek Zook
- 10. Applications for Creditable Service Purchase
 - a. Portability Updates – John DePasquale, Kenneth Ruff, Peter Pogwizd and Keith Bogdanovich
- 11. Old Business
 - a. Review/Adopt – Amended Board Rules and Regulations
 - b. IDOI Annual Statement
- 12. New Business
 - a. Review/Approve – Actuarial Valuation and Tax Levy Request
 - b. Review/Adopt – Municipal Compliance Report
 - c. Board Officer Elections – President, Vice President, Secretary and Assistant Secretary
 - d. FOIA Officer and OMA Designee
 - e. Discussion/Possible Action – Terminated Members with Contributions Remaining in Pension Fund
- 13. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
- 14. Attorney's Report – Puchalski Goodloe, LLC
 - a. Legal Updates
 - b. QILDRO Status Updates – James Tanksley and Anthony Cimilluca
- 15. Closed Session, if needed
- 16. Adjournment