

April 3, 2023

City of Naperville Attn: City Clerk 400 S. Eagle Street Naperville, IL 60540

Re: Objection letter for the proposed Special Service Area No. 35, (SSA No 35).

Dear City Clerk,

LLJ GW Washington LLC owns the property located at 47 E. Chicago Street in Naperville. We have reviewed the Ordinance Proposing the establishment of the SSA No. 35.

Although we believe the project will enhance the Downtown area, we object to the City imposing an ad valorem tax levy on those properties within the SSA No. 35 area. The \$4.00 per \$100 of assessed value as equalized will create an undue burden on this property.

We request the city find other funding options if this project is to proceed.

Please feel free to contact me direct at (414) 369-3511 or by email to Ray@outlookmgmt.com if you have any questions.

Sincerely,

LLJ GW Washington LLC

c/o Outlook Management Group, LLC, AMO® as Agent

Ray Balfanz, CPM®, ARM®

