**To:** PUAB Member

**From:** Brian Groth, Electric Utilities Director

**Re: Preliminary YTD Electric Utilities Financial Summary as of September 30, 2025**

DPU-E

The month of September represents **75%** of the elapsed budget year. Detailed report attached.

| Item | 2025 Budget | 2025 YTD | % of Budget |
|---|---|---|---|
| Revenues | $166,721,134 | $135,863,940 | 81.5% |
| Expenditures | $167,131,216 | $130,157,828 | 77.9% |
| Surplus/ (Deficit) | ($410,082) | $5,706,112 | |

| Revenue | 2025 Budget | 2025 YTD | % of Budget |
|---|---|---|---|
| Charges for Services | $154,904,873 | $120,866,179 | 78.0% |
| Fines, Fees and Surcharges | $3,521,837 | $4,523,956 | 128.5% |
| Other Revenue | $139,727 | $158,077 | 113.1% |

| Expenditure | 2025 Budget | 2025 YTD | % of Budget |
|---|---|---|---|
| Personnel Expenditures | $16,033,664 | $10,925,160 | 68.1% |
| Purchased Services | $8,431,677 | $5,233,752 | 62.0% |
| Purchased Items* | $103,759,877 | $92,513,854 | 89.2% |
| Capital Outlay | $30,258,716 | $16,418,249 | 54.3% |
| Debt Service | $1,931,070 | $461,245 | 23.9% |
| Other** | $1,391,336 | $1,045,647 | 58.3% |

* Includes purchased Electricity from IMEA
** Includes inter-fund transfers

**Operating Reserves**:

| Operating Reserves (04/30/25) | $12,015,563 |
|---|---|
| Electric Fund | $11,711,086 |
| Renewable Energy | $304,477 |
| Operating Reserve (Days) Target | 30.0 |

**Items of Significance**: None