

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE SECOND MONTH ENDING FEBRUARY 28, 2026

Unaudited

		February Actual	February Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY25 YTD Actual
Revenue									
	School Services	\$ 26,070	\$ 15,100	\$ 10,970	\$ 36,686	\$ 24,100	\$ 12,586	\$ 150,400	\$ 30,430
	Tours	\$ -	\$ 50	\$ (50)	\$ -	\$ 80	\$ (80)	\$ 10,950	\$ 208
	Public Programs	\$ 7,252	\$ 148,085	\$ (140,833)	\$ 193,153	\$ 149,085	\$ 44,068	\$ 198,085	\$ 165,530
	Gate Admissions	\$ 124	\$ 200	\$ (76)	\$ 2,285	\$ 1,100	\$ 1,185	\$ 45,600	\$ 217
	Weddings	\$ 8,757	\$ 4,777	\$ 3,980	\$ 24,708	\$ 22,709	\$ 1,999	\$ 90,442	\$ 15,346
	Other Rentals	\$ 11,599	\$ 5,587	\$ 6,012	\$ 12,970	\$ 7,958	\$ 5,012	\$ 76,215	\$ 7,503
	Special Events	\$ 3,100	\$ -	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ 35,420	\$ -
Total Operating Revenue		\$ 56,902	\$ 173,799	\$ (116,898)	\$ 272,902	\$ 205,032	\$ 67,870	\$ 607,112	\$ 219,233
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,007	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,040,400	\$ -
Revenue Excluding Tax Support		\$ 56,902	\$ 173,799	\$ (116,898)	\$ 272,902	\$ 205,032	\$ 67,870	\$ 1,808,769	\$ 219,233
	Tax Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,994,682	\$ -
Total Revenue		\$ 56,902	\$ 173,799	\$ (116,898)	\$ 272,902	\$ 205,032	\$ 67,870	\$ 5,803,451	\$ 219,233
Expenses									
	Salaries and Benefits	\$ 288,709	\$ 297,556	\$ (8,847)	\$ 450,881	\$ 477,047	\$ (26,166)	\$ 4,249,783	\$ 448,315
	Vacancy Factor	\$ -	\$ (15,411)	\$ 15,411	\$ -	\$ (30,821)	\$ 30,821	\$ (184,926)	\$ -
Non-salary expenses									
	Utilities	\$ 20,891	\$ 17,695	\$ 3,196	\$ 28,986	\$ 32,535	\$ (3,549)	\$ 163,150	\$ 22,828
	Program Support	\$ 5,689	\$ 5,924	\$ (235)	\$ 11,003	\$ 12,270	\$ (1,267)	\$ 111,701	\$ 1,328
	Janitorial Services	\$ 20,733	\$ 22,823	\$ (2,091)	\$ 43,556	\$ 45,647	\$ (2,091)	\$ 307,505	\$ 44,381
	Buildings & Grounds Maintenance	\$ 31,471	\$ 36,000	\$ (4,529)	\$ 48,882	\$ 54,088	\$ (5,206)	\$ 551,021	\$ 41,951
	Advertising	\$ 2,358	\$ 9,291	\$ (6,934)	\$ 8,124	\$ 11,449	\$ (3,325)	\$ 89,375	\$ 11,047
	Printing	\$ 3,151	\$ 674	\$ 2,478	\$ 5,882	\$ 7,349	\$ (1,467)	\$ 53,107	\$ 1,867
	City Support Services	\$ 14,279	\$ 14,278	\$ 1	\$ 28,558	\$ 28,556	\$ 2	\$ 171,338	\$ 28,590
	Postage	\$ 14	\$ 60	\$ (46)	\$ 47	\$ 150	\$ (103)	\$ 20,998	\$ 68
	Supplies	\$ 4,447	\$ 3,379	\$ 1,069	\$ 13,959	\$ 12,356	\$ 1,604	\$ 75,405	\$ 6,166
	Other	\$ 10,501	\$ 3,076	\$ 7,425	\$ 12,316	\$ 5,855	\$ 6,461	\$ 194,994	\$ 6,871
Total Non-salary expenses		\$ 113,533	\$ 113,200	\$ 333	\$ 201,313	\$ 210,253	\$ (8,940)	\$ 1,738,594	\$ 165,097
Total Expenses		\$ 402,242	\$ 410,756	\$ (8,514)	\$ 652,194	\$ 687,300	\$ (35,106)	\$ 5,988,377	\$ 613,412
Total Expenses - Using Vacancy Factor		\$ 402,242	\$ 395,345	\$ 6,897	\$ 652,194	\$ 656,479	\$ (4,285)	\$ 5,803,451	\$ 613,412
NET SURPLUS/(DEFICIT)		\$ (345,341)	\$ (236,957)	\$ (108,384)	\$ (379,292)	\$ (482,268)	\$ 102,976	\$ (184,926)	\$ (394,179)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (345,341)	\$ (221,546)	\$ (123,794)	\$ (379,292)	\$ (451,447)	\$ 72,155	\$ -	\$ (394,179)

Naper Settlement - Cash Flow Projections through December 2026

	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	CY25 Actual	CY24 Actual
Beginning Fund Balance	\$980,054	\$980,054														
Projected Revenue																
School Services	\$ 150,400	\$ 150,400	\$ 10,616	\$ 26,070	\$ 19,100	\$ 21,100	\$ 32,100	\$ 3,000			\$ 6,000	\$ 16,000	\$ 14,000	\$ 15,000	\$ 163,444	\$ 164,911
Tours	\$ 10,950	\$ 10,950	\$ -	\$ -	\$ 250	\$ 700	\$ 1,120	\$ 3,000	\$ 3,000	\$ 1,000	\$ 800	\$ 1,000			\$ 6,773	\$ 8,900
Public Programs	\$ 198,085	\$ 198,085	\$ 185,901	\$ 7,252	\$ 10,000	\$ 6,000	\$ 7,000	\$ 11,000	\$ 5,000	\$ 6,000	\$ 800	\$ 2,000	\$ 800	\$ 400	\$ 187,735	\$ 172,414
Gate Admissions	\$ 45,600	\$ 45,600	\$ 2,161	\$ 124	\$ 300	\$ 450	\$ 4,000	\$ 7,250	\$ 8,000	\$ 8,000	\$ 4,700	\$ 4,800	\$ 5,000	\$ 2,000	\$ 41,034	\$ 48,712
Weddings	\$ 90,442	\$ 90,442	\$ 15,951	\$ 8,757	\$ 7,012	\$ 6,407	\$ 4,282	\$ 11,362	\$ 5,361	\$ 3,630	\$ 9,019	\$ 11,409	\$ 4,625	\$ 4,626	\$ 91,966	\$ 98,955
*Other Rentals	\$ 76,215	\$ 76,215	\$ 1,371	\$ 11,599	\$ 7,373	\$ 19,218	\$ 13,616	\$ 7,044	\$ 6,630	\$ 2,945	\$ 2,987	\$ 5,229	\$ 1,456	\$ 1,759	\$ 87,381	\$ 73,640
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ 3,100	\$ -	\$ -	\$ -	\$ 10,200	\$ 8,320	\$ 8,700	\$ 8,200	\$ -	\$ -	\$ -	\$ 27,850	\$ -
Total Operating Revenue	\$ 607,112	\$ 607,112	\$ 216,000	\$ 56,902	\$ 44,035	\$ 53,875	\$ 62,118	\$ 52,856	\$ 36,311	\$ 30,275	\$ 32,506	\$ 40,438	\$ 25,881	\$ 23,785	\$ 606,183	\$ 567,532
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057	\$ -
Investment Income	\$ 4,250	\$ 4,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -	\$ -	\$ -	\$ 4,986
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operational Transfer	\$ 1,040,400	\$ 1,040,400	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ 1,020,000	\$ 1,000,000
Fund Balance	\$ 157,007	\$ 157,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Excluding Tax Support	\$ 1,808,769	\$ 1,808,769	\$ 216,000	\$ 56,902	\$ 304,135	\$ 53,875	\$ 62,118	\$ 312,956	\$ 36,311	\$ 30,275	\$ 292,606	\$ 44,688	\$ 25,881	\$ 283,885	\$ 1,627,240	\$ 1,572,518
Tax Support	\$ 3,994,682	\$ 3,994,682	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 1,850,000	\$ 50,000	\$ 85,000	\$ 1,600,000	\$ 80,000	\$ 1,682	\$ 28,000	\$ 3,878,053	\$ 3,923,033
Total Revenue	\$ 5,803,451	\$ 5,803,451	\$ 216,000	\$ 56,902	\$ 304,135	\$ 53,875	\$ 362,118	\$ 2,162,956	\$ 86,311	\$ 115,275	\$ 1,892,606	\$ 124,688	\$ 27,563	\$ 311,885	\$ 5,505,293	\$ 5,495,551
Expenses																
*Salaries and Benefits	\$ 4,249,783	\$ 4,249,783	\$ 162,172	\$ 288,709	\$ 297,556	\$ 297,556	\$ 428,678	\$ 318,057	\$ 346,640	\$ 346,640	\$ 326,139	\$ 463,446	\$ 326,139	\$ 621,887	\$ 3,495,127	\$ 3,314,872
Vacancy Factor	\$ (184,926)	\$ (184,926)	\$ -	\$ -	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 163,150	\$ 163,150	\$ 8,095	\$ 20,891	\$ 14,662	\$ 10,088	\$ 12,562	\$ 12,049	\$ 13,767	\$ 14,850	\$ 14,658	\$ 12,242	\$ 12,973	\$ 12,764	\$ 142,088	\$ 126,554
Program Support	\$ 111,701	\$ 111,701	\$ 5,314	\$ 5,689	\$ 11,391	\$ 6,501	\$ 1,013	\$ 1,605	\$ 10,205	\$ 1,647	\$ 16,208	\$ 30,610	\$ 8,544	\$ 11,708	\$ 113,608	\$ 73,173
Janitorial Services	\$ 307,505	\$ 307,505	\$ 22,823	\$ 20,733	\$ 22,823	\$ 22,823	\$ 22,823	\$ 29,548	\$ 29,548	\$ 29,548	\$ 22,823	\$ 29,548	\$ 29,548	\$ 22,823	\$ 303,546	\$ 267,302
Buildings & Grounds Maintenance	\$ 551,021	\$ 551,021	\$ 17,411	\$ 31,471	\$ 35,125	\$ 24,704	\$ 212,303	\$ 51,050	\$ 27,999	\$ 21,500	\$ 34,315	\$ 28,500	\$ 22,596	\$ 38,841	\$ 667,571	\$ 787,120
Advertising	\$ 89,375	\$ 89,375	\$ 5,767	\$ 2,358	\$ 18,994	\$ 8,812	\$ 10,472	\$ 5,560	\$ 6,971	\$ 10,052	\$ 2,482	\$ 2,432	\$ 3,746	\$ 8,405	\$ 78,464	\$ 85,574
Printing	\$ 53,107	\$ 53,107	\$ 2,730	\$ 3,151	\$ 200	\$ 5,075	\$ 4,824	\$ 1,320	\$ 12,795	\$ 100	\$ 674	\$ 10,100	\$ 570	\$ 10,100	\$ 53,591	\$ 54,894
City Support Services	\$ 171,338	\$ 171,338	\$ 14,279	\$ 14,279	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,279	\$ 14,279	\$ 14,279	\$ 14,279	\$ 171,540	\$ 184,548
Postage	\$ 20,998	\$ 20,998	\$ 33	\$ 14	\$ 100	\$ 100	\$ 7,200	\$ 290	\$ 94	\$ 5,264	\$ 200	\$ 100	\$ 100	\$ 7,400	\$ 23,706	\$ 23,195
Supplies	\$ 75,405	\$ 75,405	\$ 9,512	\$ 4,447	\$ 7,301	\$ 12,200	\$ 4,332	\$ 1,580	\$ 4,533	\$ 4,000	\$ 4,550	\$ 5,797	\$ 4,271	\$ 1,954	\$ 116,740	\$ 68,563
Other	\$ 194,994	\$ 194,994	\$ 1,816	\$ 10,501	\$ 8,980	\$ 8,639	\$ 54,504	\$ 12,104	\$ 8,750	\$ 53,475	\$ 4,469	\$ 7,793	\$ 11,834	\$ 18,591	\$ 286,060	\$ 73,868
Total Non-salary expenses	\$ 1,738,594	\$ 1,738,594	\$ 87,780	\$ 113,533	\$ 133,853	\$ 113,220	\$ 344,311	\$ 129,384	\$ 128,940	\$ 154,715	\$ 114,658	\$ 141,402	\$ 108,462	\$ 146,865	\$ 1,956,912	\$ 1,744,792
Total Expenses	\$ 5,803,451	\$ 5,803,451	\$ 249,952	\$ 402,242	\$ 415,998	\$ 395,366	\$ 757,578	\$ 432,030	\$ 460,170	\$ 485,944	\$ 425,386	\$ 589,437	\$ 419,190	\$ 753,341	\$ 5,452,039	\$ 5,059,664
NET SURPLUS/(DEFICIT)	\$ -	\$ -	\$ (33,952)	\$ (345,341)	\$ (111,863)	\$ (341,491)	\$ (395,460)	\$ 1,730,926	\$ (373,859)	\$ (370,669)	\$ 1,467,220	\$ (464,749)	\$ (391,627)	\$ (441,456)		
Ending Fund Balance Estimate	\$980,054	\$980,054														

Updated as of 2/5/26

Naper Settlement For the Month Ending February 28, 2026

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$67,870 YTD.

Operating and Tax Monthly Revenue is under \$116,898.

- School Services are over \$12,586 YTD and over \$10,970 for the month. NS remains on track to meet the school services revenue goal. \$75,555 is in pipeline for school revenue.
- Group Tours are under \$80 YTD and under \$50 for the month. Group Tours will begin in June.
- Public Programs are over \$44,068 YTD due Camp Naper and under \$140,833 for the month. NS has received \$187,750 in Camp Naper registration against an annual budget of \$168,000. The programs that took place for the month are Family STEM Night, and Your Friendly Neighborhood Historian. This line includes Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are over \$1,185 YTD and under \$76 for the month. NS remains on track to meet the Gate Admission revenue goal.
- Weddings are over \$1,999 YTD and over \$3,980 for the month. There is \$3,550 in revenue in the pipeline for weddings.
- Other Rentals are over \$5,012 YTD and over \$6,012 for the month. NS started receiving payments in February.
- Special Events are over \$3,100 for the YTD and month. This line consists of revenue received from Farmers Market.
- Operational Transfer budgeted for the year is \$1,040,400.
- Tax Support budgeted for the year is \$3,994,682.

YTD Expenses

Operating Expenses are under \$4,285 YTD.

Operating Monthly Expenses are over \$6,897.

- Salaries and Benefits are under \$26,166 YTD and under \$8,847 for the month.
- Accounting for the City vacancy factor, Salaries & Benefits are over \$4,655 YTD and over \$6,564 for the month.
- Utilities are under \$3,549 YTD and over \$3,196 for the month due to January bills hitting in February.
- Program Support is under \$1,267 YTD and under \$235 for the month due to no expenses for Curatorial other professional services.
- Janitorial Services is under \$2,091 YTD and monthly budget due to fewer hours used than planned for February.
- Building & Grounds Maintenance is under \$5,206 YTD due to snow removal expenses being lower than anticipated and under \$4,529 for the month due to lower costs than estimated. The budget is expected to be fully expensed by the end of the year. NS is beginning exterior projects and additional maintenance works.
- Advertising is under \$3,325 YTD due to DuPage visitor being paid in March instead of February as budgeted. Advertising is under \$6,934 for the month due to Kids list advertising paid in February instead of January as budgeted.

- Printing is under \$1,467 YTD due to banner printing for PEH will hit in March instead of February as budgeted. Printing is over \$2,478 for the month due to 250th Exhibit expenses hitting in February instead of January as budgeted.
- City Support Services are over \$1 for the month and over \$2 YTD.
- Postage is under \$103 YTD and under \$46 for the month.
- Supplies are over \$1,604 YTD due to 250th exhibit supplies and over \$1,069 for the month due to curatorial supplies hitting in February instead of January as budgeted.
- Other Expenses are over \$6,461 YTD due to administrative service expenses exceeding YTD budget and over \$7,425 for the month due to administrative service fee and rental fees hitting in February instead of January as budgeted.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE THIRD MONTH ENDING MARCH 31, 2026

Unaudited

	March Actual	March Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	CY25 YTD Actual
Revenue								
School Services	\$ 25,855	\$ 19,100	\$ 6,755	\$ 62,541	\$ 43,200	\$ 19,341	\$ 150,400	\$ 46,974
Tours	\$ 900	\$ 250	\$ 650	\$ 900	\$ 330	\$ 570	\$ 10,950	\$ 264
Public Programs	\$ 3,366	\$ 10,000	\$ (6,634)	\$ 196,519	\$ 159,085	\$ 37,434	\$ 198,085	\$ 171,051
Gate Admissions	\$ 357	\$ 300	\$ 57	\$ 2,642	\$ 1,400	\$ 1,242	\$ 45,600	\$ 585
Weddings	\$ 6,866	\$ 7,012	\$ (146)	\$ 31,574	\$ 29,721	\$ 1,853	\$ 90,442	\$ 15,253
Other Rentals	\$ 8,595	\$ 7,373	\$ 1,222	\$ 21,565	\$ 15,331	\$ 6,234	\$ 76,215	\$ 28,764
Special Events	\$ 3,250	\$ -	\$ 3,250	\$ 6,350	\$ -	\$ 6,350	\$ 35,420	\$ 2,050
Total Operating Revenue	\$ 49,189	\$ 44,035	\$ 5,154	\$ 322,091	\$ 249,067	\$ 73,024	\$ 607,112	\$ 264,940
Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -
Interest On Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,007	\$ -
Operational Transfer	\$ 1,040,400	\$ 260,100	\$ 780,300	\$ 1,040,400	\$ 260,100	\$ 780,300	\$ 1,040,400	\$ 255,000
Revenue Excluding Tax Support	\$ 1,089,589	\$ 304,135	\$ 785,454	\$ 1,362,491	\$ 509,167	\$ 853,324	\$ 1,808,769	\$ 519,940
Tax Support	\$ 655	\$ -	\$ 655	\$ 655	\$ -	\$ 655	\$ 3,994,682	\$ 27
Total Revenue	\$ 1,090,244	\$ 304,135	\$ 786,109	\$ 1,363,145	\$ 509,167	\$ 853,978	\$ 5,803,451	\$ 519,967
Expenses								
Salaries and Benefits	\$ 276,831	\$ 297,556	\$ (20,725)	\$ 727,712	\$ 774,603	\$ (46,891)	\$ 4,249,783	\$ 713,628
Vacancy Factor	\$ -	\$ (15,411)	\$ 15,411	\$ -	\$ (46,232)	\$ 46,232	\$ (184,926)	\$ -
Non-salary expenses								
Utilities	\$ 13,141	\$ 14,662	\$ (1,521)	\$ 42,127	\$ 47,196	\$ (5,070)	\$ 163,150	\$ 34,829
Program Support	\$ 6,720	\$ 11,391	\$ (4,671)	\$ 19,372	\$ 23,660	\$ (4,288)	\$ 111,701	\$ 1,940
Janitorial Services	\$ 22,847	\$ 22,823	\$ 24	\$ 66,403	\$ 68,470	\$ (2,067)	\$ 307,505	\$ 67,547
Buildings & Grounds Maintenance	\$ 26,195	\$ 35,125	\$ (8,929)	\$ 75,077	\$ 89,212	\$ (14,135)	\$ 551,021	\$ 107,318
Advertising	\$ 6,845	\$ 18,994	\$ (12,149)	\$ 14,742	\$ 30,443	\$ (15,702)	\$ 89,375	\$ 13,617
Printing	\$ 190	\$ 200	\$ (10)	\$ 6,072	\$ 7,549	\$ (1,477)	\$ 53,107	\$ 9,455
City Support Services	\$ 14,279	\$ 14,278	\$ 1	\$ 42,837	\$ 42,834	\$ 3	\$ 171,338	\$ 42,885
Postage	\$ 40	\$ 100	\$ (60)	\$ 87	\$ 250	\$ (163)	\$ 20,998	\$ 68
Supplies	\$ 7,017	\$ 7,953	\$ (936)	\$ 20,976	\$ 20,308	\$ 668	\$ 75,405	\$ 18,721
Other	\$ 18,793	\$ 8,980	\$ 9,813	\$ 29,688	\$ 14,835	\$ 14,853	\$ 194,994	\$ 15,444
Total Non-salary expenses	\$ 116,067	\$ 134,504	\$ (18,437)	\$ 317,380	\$ 344,757	\$ (27,377)	\$ 1,738,594	\$ 311,823
Total Expenses	\$ 392,898	\$ 432,060	\$ (39,162)	\$ 1,045,092	\$ 1,119,360	\$ (74,268)	\$ 5,988,377	\$ 1,025,451
Total Expenses - Using Vacancy Factor	\$ 392,898	\$ 416,650	\$ (23,751)	\$ 1,045,092	\$ 1,073,129	\$ (28,036)	\$ 5,803,451	\$ 1,025,451
NET SURPLUS/(DEFICIT)	\$ 697,346	\$ (127,925)	\$ 825,271	\$ 318,053	\$ (610,193)	\$ 928,246	\$ (184,926)	\$ (505,484)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor	\$ 697,346	\$ (112,515)	\$ 809,860	\$ 318,053	\$ (563,962)	\$ 882,015	\$ -	\$ (505,484)

Naper Settlement - Cash Flow Projections through December 2026

	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY25 Actual	CY24 Actual
Beginning Fund Balance	\$980,054	\$980,054														
Projected Revenue																
School Services	\$ 150,400	\$ 150,400	\$ 10,616	\$ 26,070	\$ 25,855	\$ 21,100	\$ 32,100	\$ 3,000			\$ 6,000	\$ 16,000	\$ 14,000	\$ 15,000	\$ 163,444	\$ 164,911
Tours	\$ 10,950	\$ 10,950	\$ -	\$ -	\$ 900	\$ 700	\$ 1,120	\$ 3,000	\$ 3,000	\$ 1,000	\$ 800	\$ 1,000			\$ 6,773	\$ 8,900
Public Programs	\$ 198,085	\$ 198,085	\$ 185,901	\$ 7,252	\$ 3,366	\$ 6,000	\$ 7,000	\$ 11,000	\$ 5,000	\$ 6,000	\$ 800	\$ 2,000	\$ 800	\$ 400	\$ 187,735	\$ 172,414
Gate Admissions	\$ 45,600	\$ 45,600	\$ 2,161	\$ 124	\$ 357	\$ 450	\$ 4,000	\$ 7,250	\$ 8,000	\$ 8,000	\$ 4,700	\$ 4,800	\$ 5,000	\$ 2,000	\$ 41,034	\$ 48,712
Weddings	\$ 90,442	\$ 90,442	\$ 15,951	\$ 8,757	\$ 6,866	\$ 6,407	\$ 4,282	\$ 11,362	\$ 5,361	\$ 3,630	\$ 9,019	\$ 11,409	\$ 4,625	\$ 4,626	\$ 91,966	\$ 98,955
*Other Rentals	\$ 76,215	\$ 76,215	\$ 1,371	\$ 11,599	\$ 8,595	\$ 19,218	\$ 13,616	\$ 7,044	\$ 6,630	\$ 2,945	\$ 2,987	\$ 5,229	\$ 1,456	\$ 1,759	\$ 87,381	\$ 73,640
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ 3,100	\$ 3,250	\$ -	\$ -	\$ 10,200	\$ 8,320	\$ 8,700	\$ 8,200	\$ -	\$ -	\$ -	\$ 27,850	\$ -
Total Operating Revenue	\$ 607,112	\$ 607,112	\$ 216,000	\$ 56,902	\$ 49,189	\$ 53,875	\$ 62,118	\$ 52,856	\$ 36,311	\$ 30,275	\$ 32,506	\$ 40,438	\$ 25,881	\$ 23,785	\$ 606,183	\$ 567,532
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057	\$ -
Investment Income	\$ 4,250	\$ 4,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -	\$ -	\$ -	\$ 4,986
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operational Transfer	\$ 1,040,400	\$ 1,040,400	\$ -	\$ -	\$ 1,040,400	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ 1,020,000	\$ 1,000,000
Fund Balance	\$ 157,007	\$ 157,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Excluding Tax Support	\$ 1,808,769	\$ 1,808,769	\$ 216,000	\$ 56,902	\$ 1,089,589	\$ 53,875	\$ 62,118	\$ 312,956	\$ 36,311	\$ 30,275	\$ 292,606	\$ 44,688	\$ 25,881	\$ 283,885	\$ 1,627,240	\$ 1,572,518
Tax Support	\$ 3,994,682	\$ 3,994,682	\$ -	\$ -	\$ 655	\$ -	\$ 300,000	\$ 1,850,000	\$ 50,000	\$ 85,000	\$ 1,600,000	\$ 80,000	\$ 1,682	\$ 28,000	\$ 3,878,053	\$ 3,923,033
Total Revenue	\$ 5,803,451	\$ 5,803,451	\$ 216,000	\$ 56,902	\$ 1,090,244	\$ 53,875	\$ 362,118	\$ 2,162,956	\$ 86,311	\$ 115,275	\$ 1,892,606	\$ 124,688	\$ 27,563	\$ 311,885	\$ 5,505,293	\$ 5,495,551
Expenses																
*Salaries and Benefits	\$ 4,249,783	\$ 4,249,783	\$ 162,172	\$ 288,709	\$ 276,831	\$ 297,556	\$ 428,678	\$ 318,057	\$ 346,640	\$ 346,640	\$ 326,139	\$ 463,446	\$ 326,139	\$ 621,887	\$ 3,495,127	\$ 3,314,872
Vacancy Factor	\$ (184,926)	\$ (184,926)	\$ -	\$ -	\$ -	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 163,150	\$ 163,150	\$ 8,095	\$ 20,891	\$ 13,141	\$ 10,088	\$ 12,562	\$ 12,049	\$ 13,767	\$ 14,850	\$ 14,658	\$ 12,242	\$ 12,973	\$ 12,764	\$ 142,088	\$ 126,554
Program Support	\$ 111,701	\$ 111,701	\$ 6,735	\$ 5,917	\$ 6,720	\$ 6,501	\$ 1,013	\$ 1,605	\$ 10,205	\$ 1,647	\$ 16,208	\$ 30,610	\$ 8,544	\$ 11,708	\$ 113,608	\$ 73,173
Janitorial Services	\$ 307,505	\$ 307,505	\$ 22,823	\$ 20,733	\$ 22,847	\$ 22,823	\$ 22,823	\$ 29,548	\$ 29,548	\$ 29,548	\$ 22,823	\$ 29,548	\$ 29,548	\$ 22,823	\$ 303,546	\$ 267,302
Buildings & Grounds Maintenance	\$ 551,021	\$ 551,021	\$ 17,411	\$ 31,471	\$ 26,195	\$ 24,704	\$ 212,303	\$ 51,050	\$ 27,999	\$ 21,500	\$ 34,315	\$ 28,500	\$ 22,596	\$ 38,841	\$ 667,571	\$ 787,120
Advertising	\$ 89,375	\$ 89,375	\$ 5,767	\$ 2,130	\$ 6,845	\$ 8,812	\$ 10,472	\$ 5,560	\$ 6,971	\$ 10,052	\$ 2,482	\$ 2,432	\$ 3,746	\$ 8,405	\$ 78,464	\$ 85,574
Printing	\$ 53,107	\$ 53,107	\$ 2,730	\$ 3,151	\$ 190	\$ 5,075	\$ 4,824	\$ 1,320	\$ 12,795	\$ 100	\$ 674	\$ 10,100	\$ 570	\$ 10,100	\$ 53,591	\$ 54,894
City Support Services	\$ 171,338	\$ 171,338	\$ 14,279	\$ 14,279	\$ 14,279	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,279	\$ 14,279	\$ 14,279	\$ 14,279	\$ 171,540	\$ 184,548
Postage	\$ 20,998	\$ 20,998	\$ 33	\$ 14	\$ 40	\$ 100	\$ 7,200	\$ 290	\$ 94	\$ 5,264	\$ 200	\$ 100	\$ 100	\$ 7,400	\$ 23,706	\$ 23,195
Supplies	\$ 75,405	\$ 75,405	\$ 9,512	\$ 4,447	\$ 7,017	\$ 12,200	\$ 4,332	\$ 1,580	\$ 4,533	\$ 4,000	\$ 4,550	\$ 5,797	\$ 4,271	\$ 1,954	\$ 116,740	\$ 68,563
Other	\$ 194,994	\$ 194,994	\$ 395	\$ 10,501	\$ 18,793	\$ 8,639	\$ 54,504	\$ 12,104	\$ 8,750	\$ 53,475	\$ 4,469	\$ 7,793	\$ 11,834	\$ 18,591	\$ 286,060	\$ 73,868
Total Non-salary expenses	\$ 1,738,594	\$ 1,738,594	\$ 87,780	\$ 113,533	\$ 116,067	\$ 113,220	\$ 344,311	\$ 129,384	\$ 128,940	\$ 154,715	\$ 114,658	\$ 141,402	\$ 108,462	\$ 146,865	\$ 1,956,912	\$ 1,744,792
Total Expenses	\$ 5,803,451	\$ 5,803,451	\$ 249,952	\$ 402,242	\$ 392,898	\$ 395,366	\$ 757,578	\$ 432,030	\$ 460,170	\$ 485,944	\$ 425,386	\$ 589,437	\$ 419,190	\$ 753,341	\$ 5,452,039	\$ 5,059,664
NET SURPLUS/(DEFICIT)	\$ -	\$ -	\$ (33,952)	\$ (345,341)	\$ 697,346	\$ (341,491)	\$ (395,460)	\$ 1,730,926	\$ (373,859)	\$ (370,669)	\$ 1,467,220	\$ (464,749)	\$ (391,627)	\$ (441,456)		
Ending Fund Balance Estimate	\$980,054	\$980,054														

Updated as of 4/6/26

Naper Settlement For the Month Ending March 31, 2026

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$853,978 YTD.

Operating and Tax Monthly Revenue is over \$786,109.

- School Services are over \$19,341 YTD and over \$6,755 for the month. NS remains on track to meet the school services revenue goal. \$44,130 is in pipeline for school revenue.
- Group Tours are over \$570 YTD and over \$650 for the month. Group Tours will begin in June.
- Public Programs are over \$37,434 YTD due to Camp Naper and under \$6,634 for the month. NS has received \$187,750 in Camp Naper registration against an annual budget of \$168,000. The programs that took place for the month are Family STEM Night, and Your Friendly Neighborhood Historian. This line includes Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are over \$1,242 YTD and over \$57 for the month. NS remains on track to meet the Gate Admission revenue goal.
- Weddings are over \$1,853 YTD and under \$146 for the month. There is \$5,600 in revenue in the pipeline for weddings.
- Other Rentals are over \$6,234 YTD and over \$1,222 for the month due to Large Scale deposit for Taco Festival. NS started receiving payments in February.
- Special Events are over \$6,350 for the YTD and over \$3,250 for the month. This line consists of revenue received from Farmers Market.
- Operational Transfer budgeted for the year is \$1,040,400. The \$1,040,400 was received in March.
- Tax Support budgeted for the year is \$3,994,682.

YTD Expenses

Operating Expenses are under \$28,036 YTD.

Operating Monthly Expenses are under \$23,751.

- Salaries and Benefits are under \$46,891 YTD and under \$20,725 for the month.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$659 YTD and under \$5,314 for the month.
- Utilities are under \$5,070 YTD and under \$1,521 for the month due to Electric and Natural gas being less than anticipated.
- Program Support is under \$4,288 YTD and under \$4,671 for the month due to no expenses for Curatorial other professional services, Marketing software and hardware maintenance and Learning Experiences software and hardware maintenance.
- Janitorial Services is under \$2,067 YTD. Monthly expenses are over \$24 due to slightly more Janitorial service needed for the month.
- Building & Grounds Maintenance is under \$14,135 YTD due to snow removal expenses being lower than anticipated and under \$8,929 for the month due to lower costs than estimated. The budget is expected to be fully expensed by the end of the year. Naper Settlement is beginning exterior projects and additional maintenance work.

- Advertising is under \$15,702 YTD and under \$12,149 for the month due to DuPage Convention visitor bureau Ad, Illinois travel guide Ad, Facebook Ads for Stem night and Naperville Magazine Advertisement not taking place in March. Invoices for these expenses have been received and are expected to hit in April and May.
- Printing is under \$1,477 YTD due to Marketing printing expenses hitting later than budgeted. Printing is under \$10 for the month due to no expenses for Admin printing.
- City Support Services are over \$1 for the month and over \$3 YTD.
- Postage is under \$163 YTD and under \$60 for the month due to low postage needed.
- Supplies are over \$668 YTD due to 250th exhibit supplies and under \$936 for the month due to low office and operating supplies needed in Admin department.
- Other Expenses are over \$14,853 YTD due to credit card fees for the payments and John Falk consulting expenses and over \$9,813 for the month due to John Falk consulting fees.