

To: Public Utilities Advisory Board Members

From: Darrell Blenniss, Water Utilities Director
John Sather, Utility Analyst

Re: YTD Water Utilities Financial Summary as of September 30, 2020



DPU-W

The month of September represents **75%** of the elapsed budget year. Detailed reports attached.

Item	2020 Budget	2020 YTD Actual	% of Budget
Revenues	\$70,046,400	\$50,902,130	72.67%
Expenditures	\$65,290,708	\$38,464,538	58.91%
Surplus/(Deficit)	\$4,755,692	\$12,437,592	

Revenue	2020 Budget	2020 YTD Actual	% of Budget
Charges for Services	\$69,016,514	\$50,396,587	73.02%
Fines, Fees and Surcharges	\$399,003	\$412,593	103.41%
Other Revenue	\$275,000	\$61,305	22.29%
Outside Revenue Sources	\$355,883	\$31,646	8.89%

Items of Significance:

- YTD 2020 revenues (\$50,902,130) are up 9.77% compared to the same time-period for 2019 (\$46,371,660).

Expenditure	2020 Budget	2020 YTD Actual	% of Budget
Personnel Expenditures	\$9,587,030	\$7,546,305	78.71%
Purchased Services	\$3,482,666	\$1,312,068	37.67%
Purchased Items	\$4,421,137	\$2,962,702	67.01%
Purchased Water*	\$26,754,539	\$18,173,322*	67.93%
Capital Outlay	\$13,321,478	\$5,187,055	37.74%
Debt Service	\$2,363,805	\$401,756	17.00%
Other**	\$5,075,153	\$2,943,979	58.00%

* YTD Actual does not include September's DWC invoice (\$2,529,208). This invoice has been approved and will be processed later this month

** Includes interfund transfers and chargebacks

Items of Significance:

- YTD 2020 expenditures (\$38,464,538) are up 3.54% compared to the same time-period for 2019 (\$37,148,557).

FY 2021 Budget:

- Water's proposed FY 2021 Operating and CIP budgets have been prepared and reviewed by the Finance department and the City Manager's Office. Future budget revisions are anticipated during the remainder of the City's budget review-approval process. Total Revenues for FY 2021 are \$69,664,825 and Total Expenditures are \$81,097,026 (including Capital, Debt Service, and Transfers) resulting in a deficit of (\$11,432,201).